




**3rd
Quarter
2022**



**Compliance Report
on the Performance of
Electric Cooperatives**

Office for Performance Assessment and Special Studies

Table of Contents

I.	Executive Summary	3
II.	Introduction	4
	A. Overview	4
	B. NEA Policy and Guidelines	4
	C. Key Performance Standards and Parameters	6
	D. Classification of Electric Cooperatives	6
III.	Compliance to Key Performance Standards and Parameters.	13
	A. Financial and Operational Standards and Parameters	13
	1. Cash General Fund	13
	2. Collection Efficiency	14
	3. Payment to Generating Companies, NGCP and other	16
	4. Payment to Financial Institutions (NEA, Banks and other FIs)	19
	5. Result of Financial Operation (Before RFSC)	20
	6. Net Worth	21
	B. Technical Standards and Parameters	22
	1. System Loss	22
	2. Power Reliability	24
	C. Institutional Standards and Parameters	26
IV.	Status of Rural Electrification Program	28
V.	Appendices	29
	A. Appendix A: Electric Cooperatives Performance Assessment Sheet.....	29
	B. Appendix B: Technical Parameter Indices	35
	C. Appendix C: Institutional Compliance Rating and Energization Level.....	39
	D. Appendix D. Monthly Institutional Assessment Report.....	43
	E. Appendix E: List of Electric Cooperatives	55

I. Executive Summary

Electric Cooperatives (ECs) are assessed quarterly to measure their compliance to the established criteria on the status of financial, operational, technical, and institutional performance. ECs are also classified accordingly to determine the needed NEA's interventions to improve and upgrade their operations.

Assessment results for the third quarter of 2022 showed that 41 ECs were labeled as Green, 61 as Yellow-1, 12 as Yellow-2, and 7 as Red, summing up to 121 ECs evaluated. The particulars are enclosed in this report.

In relation to their financial and operational condition, 74 ECs were able to have at least one-month working capital. Additionally, 90 ECs met the 95% threshold in terms of collection efficiency with 33 ECs being 100% efficient. On their payment status to the generating companies, there were 99 ECs tagged as current and restructured- current; 97 ECs were marked as current and restructured-current on their payment status to the National Grid Corporation of the Philippines; 97 are current on their payment of loans to NEA while 89 ECs are tagged as current on their payment to Banks and other Financing Institutions (FIs). The last parameter for the financial and operational conditions showed that there were 73 ECs with a positive income and 106 ECs with positive net worth.

On the technical criteria, 95 ECs registered system loss level within the standard of 12% or below. Out of the 95 ECs, 67 were with single-digit system loss. Aside from system loss, power reliability was also measured. 112 ECs were compliant to the System Average Interruption Frequency Index (SAIFI) standard while 115 ECs were within the System Average Interruption Duration Index (SAIDI) standard.

On the status of energization, 104 ECs recorded 91% and above level of electrification, of which, 89 ECs achieved 100% energization level.

Concerning the ECs' compliance on the institutional norms, 113 ECs were categorized as compliant that include 60 ECs having 100% compliance rating.

NEA's assistance and initiatives include preparation of Operation Improvement Plan (OIP), supervision of ECs under private sector participation, and intervention of NEA to ECs such as management take-over, round table assessment, and establishment of new policies and guidelines.

II. Introduction

Overview

The Compliance Report on the Performance of Electric Cooperatives is a quarterly summary of the EC classification. It focuses on the assessment of the ECs' performance on several aspects of operations, such as, financial, operational, technical, and institutional components. The objectives of this report are to evaluate the performance of ECs; to ensure early detection of adverse financial condition; to serve as triggers for NEA intervention in the EC operation; and to institute preventive, remedial, and mitigating measures prior to being categorized as ailing EC. Likewise, Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 mandates NEA to submit quarterly compliance report to the Joint Congressional Energy Commission (JCEC) and to the Department of Energy (DOE).

This report was prepared to assess the ECs' performance during the **third quarter of 2022**. The cut-off date on the data contained in this report was November 15, 2022. This report was approved by the NEA Board of Administrators on November 25, 2022 under Resolution No. 2022-177.

NEA Policies and Guidelines

Republic Act No. 10531, Rule II, Section 5. Powers, Functions, and Privileges of NEA, states that in order to strengthen the ECs, NEA shall help them become economically viable and prepare them for the implementation of retail competition and open access pursuant to Sections 31 of the EPIRA.

Under Rule IV, Section 19, it is specified that NEA shall have the following obligations:

- a. To develop standards, and protocols for the efficient operation of the ECs;
- b. To develop financial and operational parameters to serve as triggers for intervention of the NEA;
- c. To evaluate and categorize ECs based on standards;
- d. To enforce performance standards and submit quarterly reports which shall include summary of compliances to key performance standards and recommendation for rehabilitation in case of ailing ECs;
- e. To protect the interest of the member-consumers and the public in general; and
- f. To create a NEA rehabilitation team to assist the ailing ECs improve its financial and technical conditions.

In compliance, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the NEA Board of Administrators in November 2013 and by the Department of Energy in December 2013.

After review of its adoption and implementation, the approved Guidelines for the Classification of ECs was enhanced in October 2020 to give provision for the assessment of performance parameter on System Reliability as well as their amortization payments to NEA and other financing Institutions. The Guidelines for the Declaration and Graduation of Ailing ECs were likewise adopted.

The 2020 guidelines classified the ECs into the following:

- a. Green – ECs which are able to meet all the seven (7) performance standards and parameters;
- b. Yellow-1 – ECs which fail to comply with not more than three (3) key performance standards and parameters;
- c. Yellow-2 – ECs which fail to comply with four (4) or more of the key performance standards and parameters, and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs; and
- d. Red – ECs which have been declared as “ailing” after observance of due process.

Under RA 10531, Section 20. Ailing ECs, an EC may be declared as ailing when it falls to the following circumstances:

- a. Has negative net worth for the last three (3) years. For this purpose, “*Negative Net Worth*” shall mean as the financial condition of an EC in which its liabilities are greater than its assets;
- b. Has accumulated ninety (90) days arrearages in power supply purchases from generating companies and power suppliers/source of electricity, and the transmission charges by the Transco or its Concessionaire;
- c. Unable to provide electric service due to technical and/or financial inefficiencies, and/or institutional problems;
- d. Unable to efficiently perform its electric distribution utility obligations or continue in business due to organizational, external, and internal factors;
- e. When an EC has failed to meet other operational standards established by the NEA; and
- f. Unable to set up or continuously support its Wholesale Electricity Spot Market prudential requirements.

As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain time, not exceeding one hundred and eighty (180) days from the implementation of the OIP, there is no sign of concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

Key Performance Standards and Parameters

There are seven established standards and parameters used in the assessment of the ECs' financial and technical conditions (Table 1).

Table 1. Established Key Performance Standards and Parameters

Parameter	Standard
Cash General Fund	At least one month working capital
Collection Efficiency	95% and above
Payment to GENCO; NGCP; NEA and other Financial Institutions	Current/Restructured Current
Result of Financial Operation (Before RFSC)	Positive
Net Worth	Positive
System Loss	Within the Cap
System Reliability	Within the standard set by Philippine Distribution Code:
SAIFI	On-Grid – 25 interruptions per consumer per year Off-Grid – 30 interruptions per consumer per year
SAIDI	On-Grid – 2,700 minutes per consumer per year Off-Grid – 3,375 minutes per consumer per year

Classification of Electric Cooperatives

For the 3rd quarter of 2022, the ECs were classified as 41 Green, 61 ECs as Yellow-1, 12 ECs as Yellow-2, and 7 ECs tagged as Red (Tables 2-5).

Table 2. 2022 Q3 Green Electric Cooperatives

41 GREEN ELECTRIC COOPERATIVES				
ISECO	PRESCO	CASURECO IV	PROSIELCO	COTELCO
LUELCO	PELCO I	FICELCO	BOHECO I	ANECO
PANELCO III	PENELCO	ANTECO	LEYECO III	ASELCO
CAGELCO II	ZAMECO II	ILECO I	LEYECO IV	SIARELCO
QUIRELCO	BATELEC II	ILECO II	LEYECO V	SURSECO I
MOPRECO	QUEZELCO II	GUIMELCO	NORSAMELCO	
AURELCO	LUBELCO	BANELCO	SAMELCO I	
NEECO II - AREA 1	TIELCO	CEBECO I	ZAMSURECO I	
NEECO II - AREA 2	CASURECO I	CEBECO II	BUSECO	

Table 3. 2022 Q3 Yellow-1 Electric Cooperatives

61 YELLOW-1 ELECTRIC COOPERATIVES				
INEC	PELCO II	SORECO I	DORELCO	DORECO
PANELCO I	PELCO III	SORECO II	LEYECO II	DASURECO
CENPELCO	ZAMECO I	AKELCO	SOLECO	COTELCO-PPALMA
BATANELCO	FLECO	CAPELCO	BILECO	SOCOTECO I
CAGELCO I	BATELEC I	ILECO III	SAMELCO II	SOCOTECO II
ISELCO I	QUEZELCO I	NONECO	ESAMELCO	SUKELCO
NUVELCO	OMECO	CENECO	ZANECO	SURNECO
IFELCO	ORMECO	NOCECO	MOELCI I	DIELCO
KAELCO	MARELCO	NORECO I	MOELCI II	SURSECO II
TARELCO I	ROMELCO	NORECO II	MORESCO I	
TARELCO II	PALECO	CEBECO III	MORESCO II	
NEECO I	CANORECO	CELCO	CAMELCO	
SAJELCO	CASURECO II	BOHECO II	LANECO	

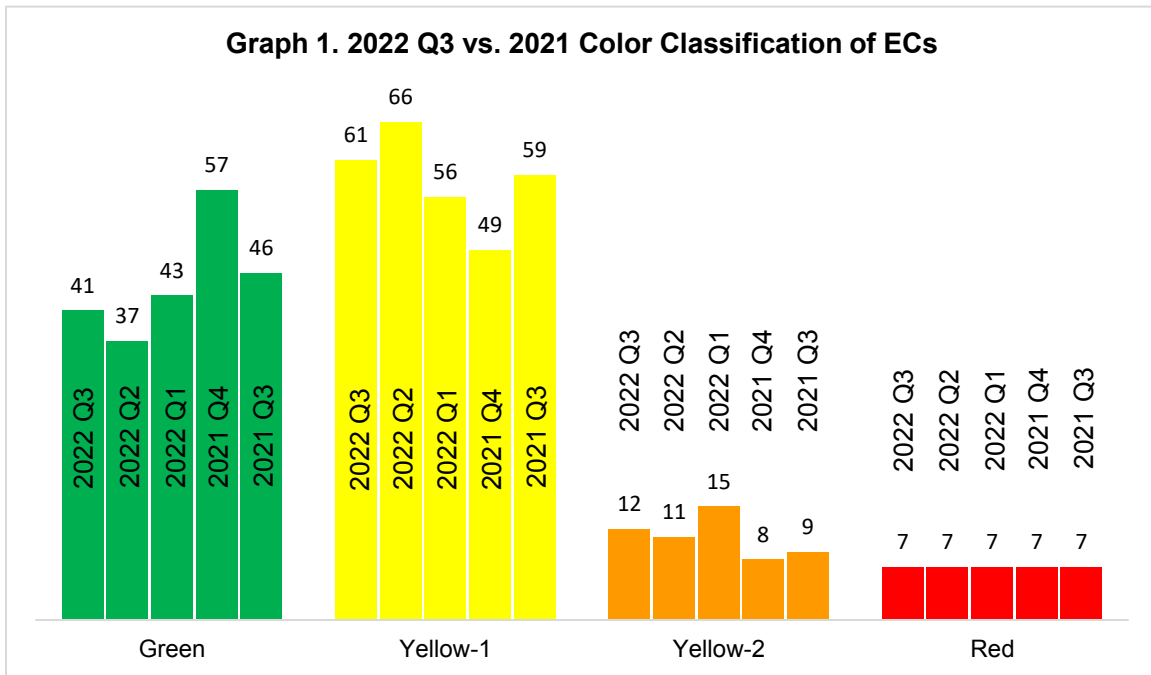
Table 4. 2022 Q3 Yellow-2 Electric Cooperatives

12 YELLOW-2 ELECTRIC COOPERATIVES			
ISELCO II	CASURECO III	ZAMCELCO	SIASELCO
BENECO	TISELCO	FIBECO	CASELCO
BISELCO	ZAMSURECO II	NORDECO	MAGELCO

Table 5. 2022 Q3 Red Electric Cooperatives

7 RED ELECTRIC COOPERATIVES			
ABRECO	MASELCO	SULECO	LASURECO
ALECO	TAWELCO	BASELCO	

The number of Green ECs continues to vary for the last five quarters with an increase of 4 ECs from 2nd quarter to 3rd quarter of 2022, however, a decrease of 5 ECs was observed from the 3rd quarter of 2021 to the 3rd quarter of 2022. (Graph 1).



Among the three island groups, Luzon, Visayas, and Mindanao, ECs under Visayas performed significantly well, as all their ECs were classified as either Green or Yellow-1 (Graph 2).

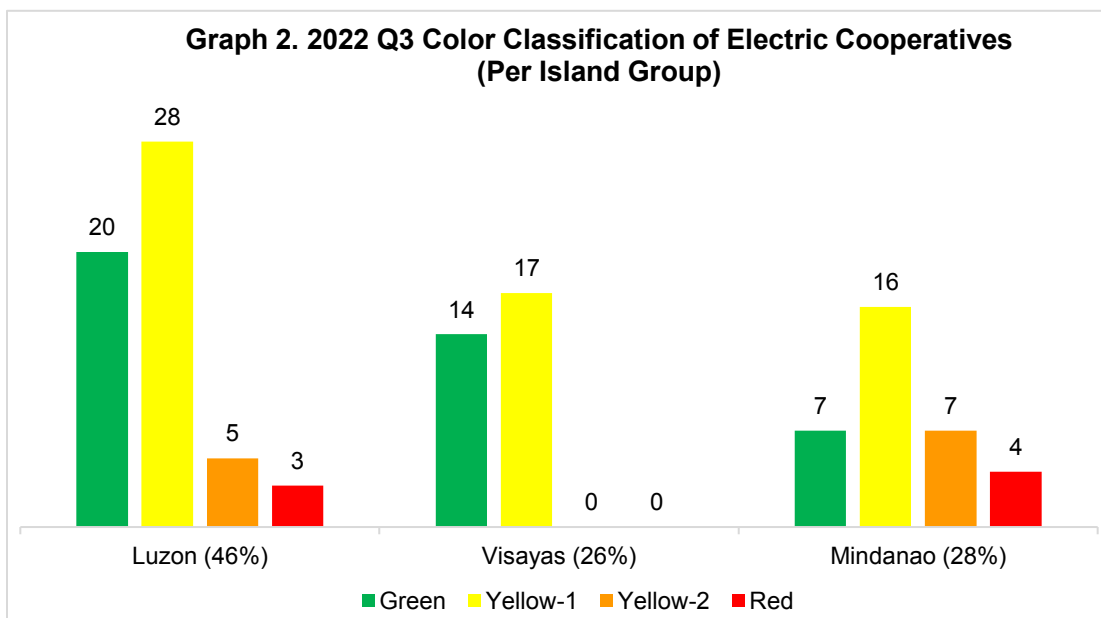


Table 6. 2022 Q3 vs. 2021 Color Classification of Electric Cooperatives (Per Region)

Electric Cooperatives	2022 Q3	2022 Q2	2022 Q1	2021 Q4	2021 Q3
Region I					
INEC	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ISECO	Green	Green	Green	Green	Green
LUELCO	Green	Green	Green	Green	Green
PANELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENPELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PANELCO III	Green	Green	Green	Green	Green
Region II					
BATANELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAGELCO I	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
CAGELCO II	Green	Green	Green	Green	Green
ISELCO I	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
ISELCO II	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-1
NUVELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUIRELCO	Green	Green	Green	Green	Yellow-1
CAR					
ABRECO	Red	Red	Red	Red	Red
BENECO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-1
IFELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-2
KAELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MOPRECO	Green	Yellow-1	Yellow-1	Green	Green
Region III					
AURELCO	Green	Green	Green	Green	Yellow-1
TARELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TARELCO II	Yellow-1	Yellow-1	Green	Green	Green
NEECO I	Yellow-1	Green	Green	Green	Green
NEECO II - AREA 1	Green	Green	Green	Green	Green
NEECO II - AREA 2	Green	Green	Green	Green	Green
SAJELCO	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
PRESCO	Green	Yellow-1	Green	Green	Green
PELCO I	Green	Green	Green	Green	Green
PELCO II	Yellow-1	Yellow-1	Green	Green	Green
PELCO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PENELCO	Green	Yellow-1	Green	Green	Yellow-1
ZAMECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMECO II	Green	Yellow-1	Green	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q3	2022 Q2	2022 Q1	2021 Q4	2021 Q3
Region IV-A					
FLECO	Yellow-1	Yellow-1	Green	Green	Green
BATELEC I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BATELEC II	Green	Green	Green	Green	Green
QUEZELCO I	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
QUEZELCO II	Green	Green	Green	Green	Green
Region IV-B					
LUBELCO	Green	Green	Green	Yellow-1	Yellow-1
OMECO	Yellow-1	Yellow-1	Green	Green	Yellow-1
ORMECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MARELCO	Yellow-1	Green	Green	Yellow-1	Yellow-1
TIELCO	Green	Green	Green	Green	Green
ROMELCO	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
BISELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-1
PALECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region V					
CANORECO	Yellow-1	Green	Green	Green	Yellow-1
CASURECO I	Green	Yellow-1	Yellow-1	Green	Yellow-1
CASURECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO III	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO IV	Green	Green	Green	Green	Green
ALECO	Red	Red	Red	Red	Red
SORECO I	Yellow-1	Yellow-1	Yellow-2	Yellow-1	Yellow-1
SORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
FICELCO	Green	Yellow-1	Yellow-1	Green	Green
MASELCO	Red	Red	Red	Red	Red
TISELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-2
Region VI					
AKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ANTECO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAPELCO	Yellow-1	Yellow-1	Yellow-1	Green	Green
ILECO I	Green	Green	Yellow-1	Green	Yellow-1
ILECO II	Green	Green	Yellow-1	Yellow-1	Yellow-1
ILECO III	Yellow-1	Yellow-1	Yellow-1	Green	Green
GUIMELCO	Green	Yellow-1	Green	Green	Green
NONECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NOCECO	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q3	2022 Q2	2022 Q1	2021 Q4	2021 Q3
Region VII					
NORECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
NORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BANELCO	Green	Green	Green	Green	Green
CEBECO I	Green	Green	Green	Green	Green
CEBECO II	Green	Green	Green	Green	Green
CEBECO III	Yellow-1	Yellow-1	Yellow-1	Green	Green
PROSIELCO	Green	Green	Green	Green	Green
CELCO	Yellow-1	Green	Green	Green	Yellow-1
BOHECO I	Green	Yellow-1	Yellow-1	Yellow-1	Green
BOHECO II	Yellow-1	Yellow-1	Yellow-1	Green	Green
Region VIII					
DORELCO	Yellow-1	Yellow-1	Green	Green	Yellow-1
LEYECO II	Yellow-1	Yellow-1	Yellow-1	Green	Green
LEYECO III	Green	Green	Green	Green	Green
LEYECO IV	Green	Green	Yellow-1	Green	Green
LEYECO V	Green	Green	Green	Yellow-1	Yellow-1
SOLECO	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
BILECO	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
NORSAMELCO	Green	Green	Yellow-1	Yellow-1	Green
SAMELCO I	Green	Green	Green	Green	Green
SAMELCO II	Yellow-1	Green	Yellow-1	Green	Green
ESAMELCO	Yellow-1	Green	Green	Green	Green
Region IX					
ZANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMSURECO I	Green	Yellow-1	Yellow-1	Green	Green
ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
ZAMCELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region X					
MOELCI I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MOELCI II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
MORESCO I	Yellow-1	Yellow-1	Yellow-1	Green	Green
MORESCO II	Yellow-1	Yellow-1	Green	Green	Yellow-1
FIBECO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-1
BUSECO	Green	Green	Yellow-1	Green	Yellow-1
CAMELCO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
LANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q3	2022 Q2	2022 Q1	2021 Q4	2021 Q3
Region XI					
DORECO	Yellow-1	Yellow-1	Yellow-2	Yellow-1	Yellow-2
NORDECO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
DASURECO	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
Region XII					
COTELCO	Green	Yellow-1	Green	Green	Yellow-1
COTELCO-PPALMA	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
SOCOTECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOCOTECO II	Yellow-1	Yellow-1	Yellow-2	Yellow-1	Yellow-1
SUKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BARMM					
TAWELCO	Red	Red	Red	Red	Red
SIASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
SULECO	Red	Red	Red	Red	Red
BASELCO	Red	Red	Red	Red	Red
CASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
LASURECO	Red	Red	Red	Red	Red
MAGELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region XIII					
ANECO	Green	Green	Green	Green	Green
ASELCO	Green	Yellow-1	Yellow-1	Yellow-1	Green
SURNECO	Yellow-1	Yellow-1	Yellow-2	Yellow-1	Green
SIARELCO	Green	Green	Yellow-1	Green	Green
DIELCO	Yellow-1	Yellow-1	Yellow-1	Green	Green
SURSECO I	Green	Green	Green	Green	Green
SURSECO II	Yellow-1	Yellow-1	Yellow-1	Green	Green

Sorted by region, comparative analysis of the classification of ECs are also presented (Table 6).

III. Compliance to Key Performance Standards and Parameters

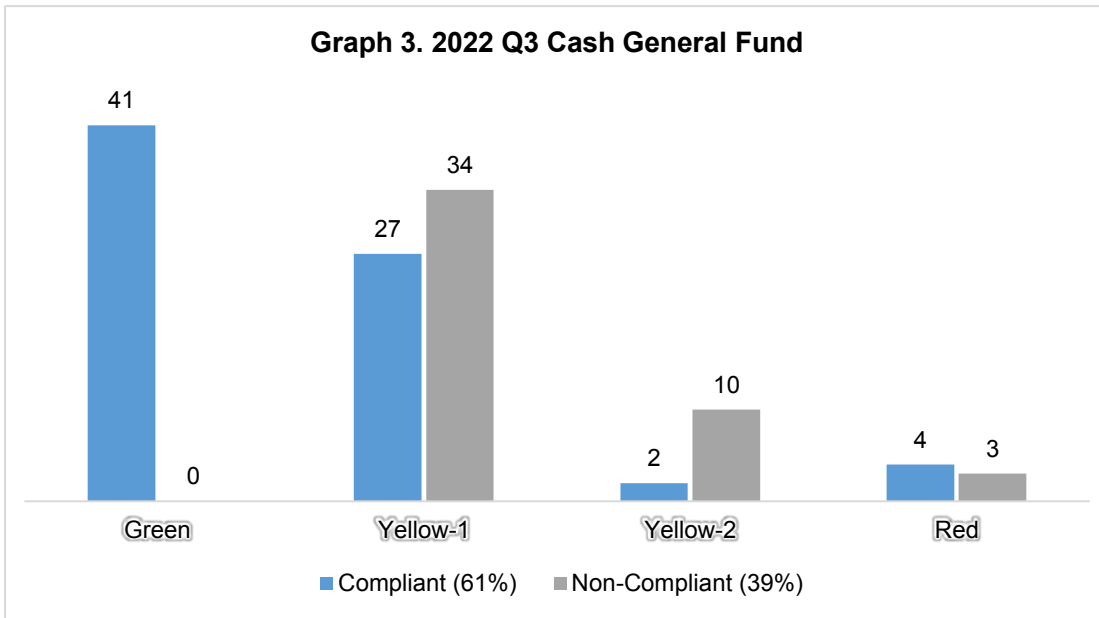
A. Financial and Operational Standards and Parameters

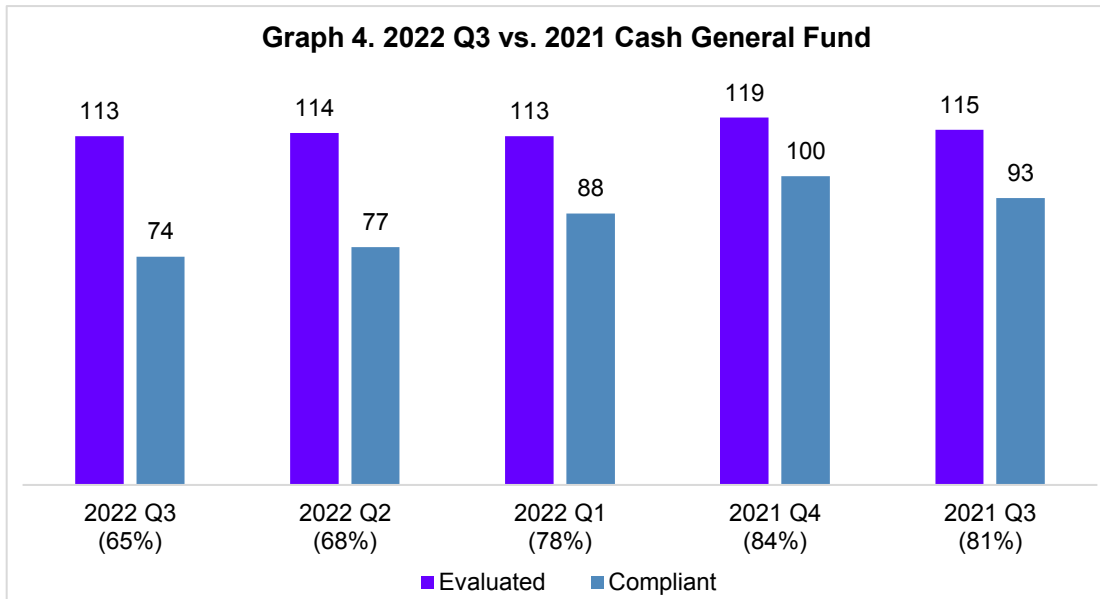
There are five financial and operational standards and parameters used in the classification of ECs. The performance of the ECs is presented in comparison with their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For specifics, go to Appendix A.

Cash General Fund

This parameter measures the ability of an EC to continue their daily operation for a span of one month. An EC is considered compliant by maintaining a higher working capital fund against the one-month working capital requirement.

Among the 121 ECs, there were 113 ECs evaluated with only 74 ECs being compliant (Graph 3).



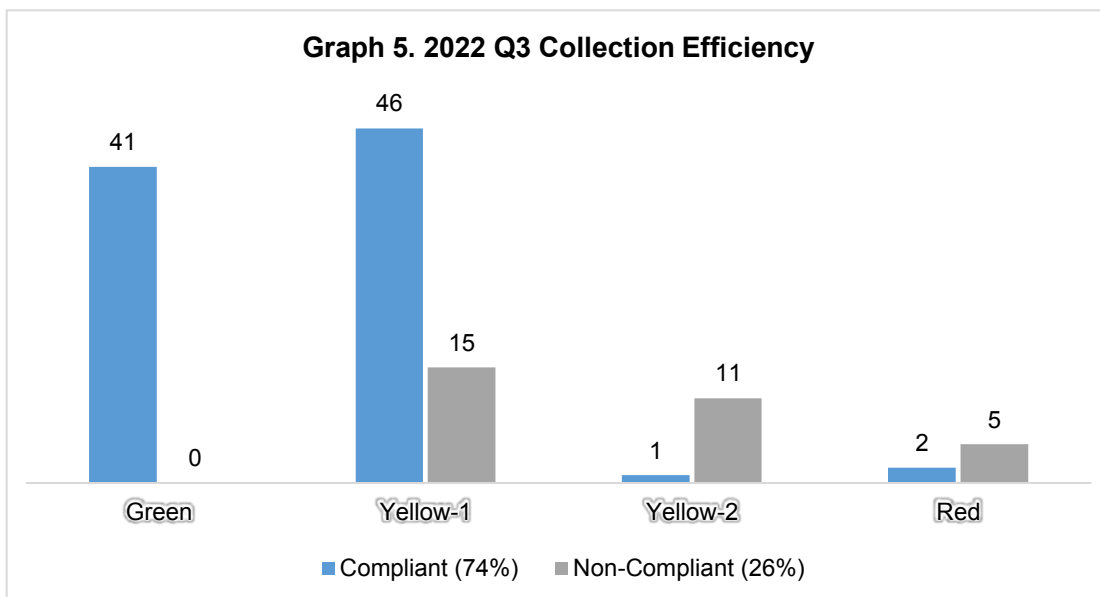


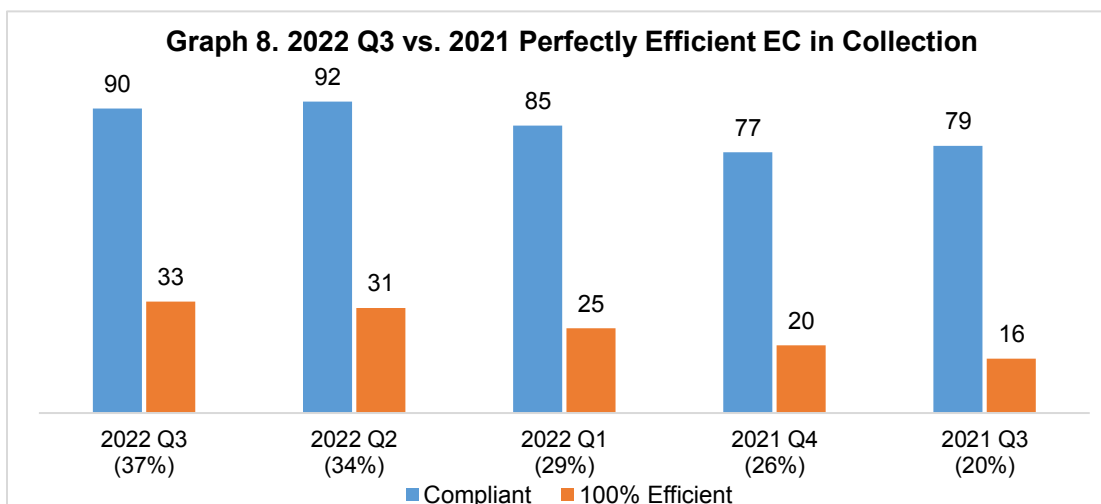
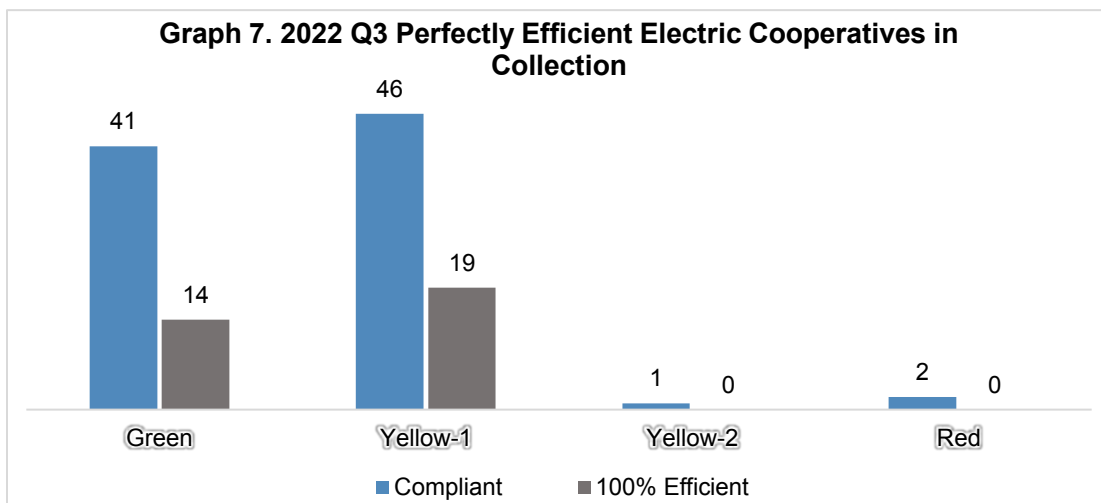
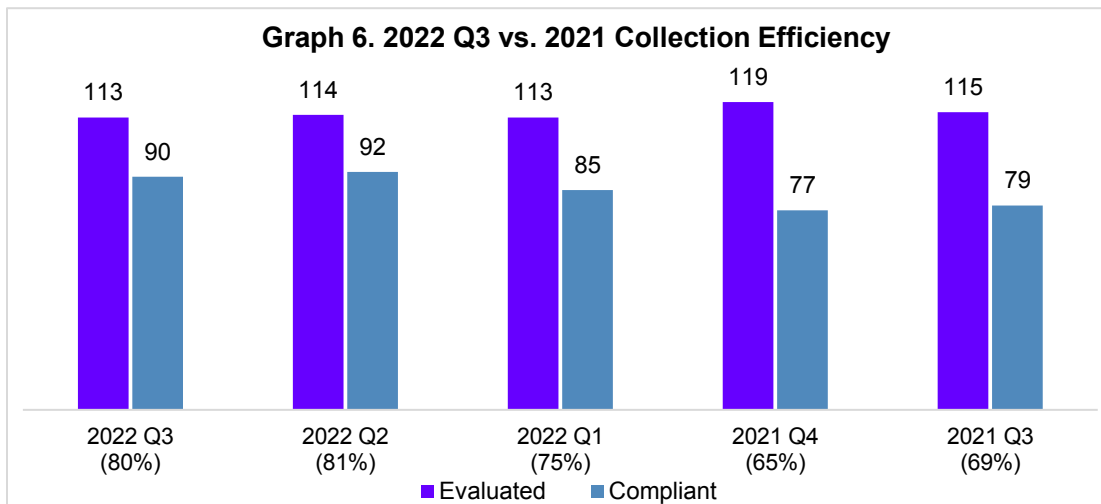
Comparing this quarter’s performance from last quarter’s results, there was a slight decrease in the number of compliant ECs as well as the quantity of ECs being evaluated on their financial state based on the ECs ability to operate continuously. Likewise, there was a decrease in the level of compliance by 3% compared to last quarter’s performance (Graph 4).

Collection Efficiency

An EC’s collection efficiency refers to its capability to collect its corresponding consumer accounts receivables. The standard level is 95%.

Of the 121 ECs, 113 ECs were assessed and the result was 90 ECs were able to collect at least 95% of its consumer accounts receivables (Graph 5).



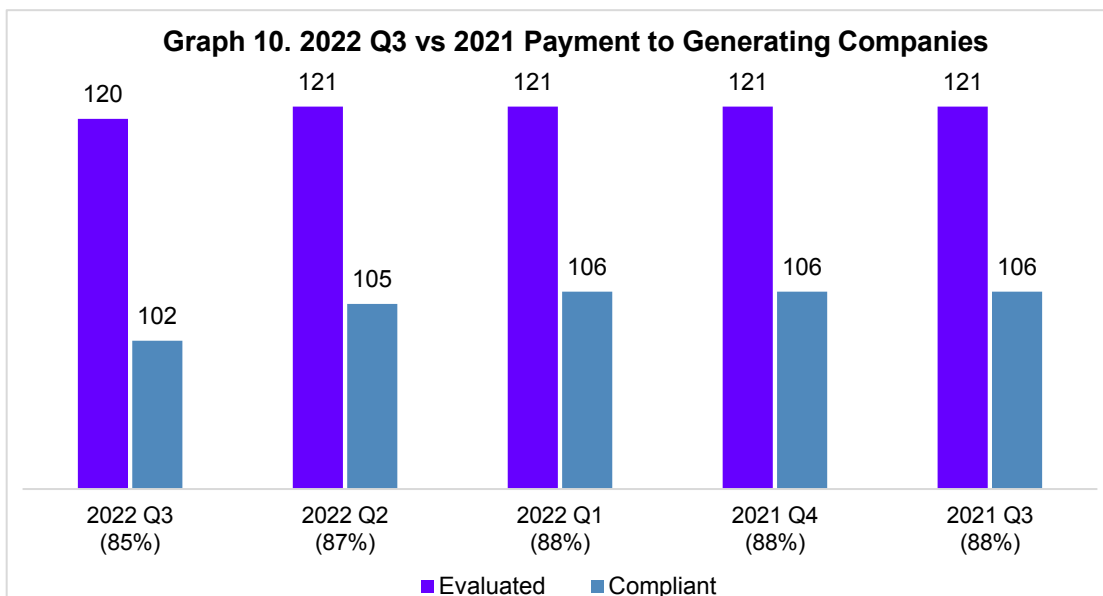
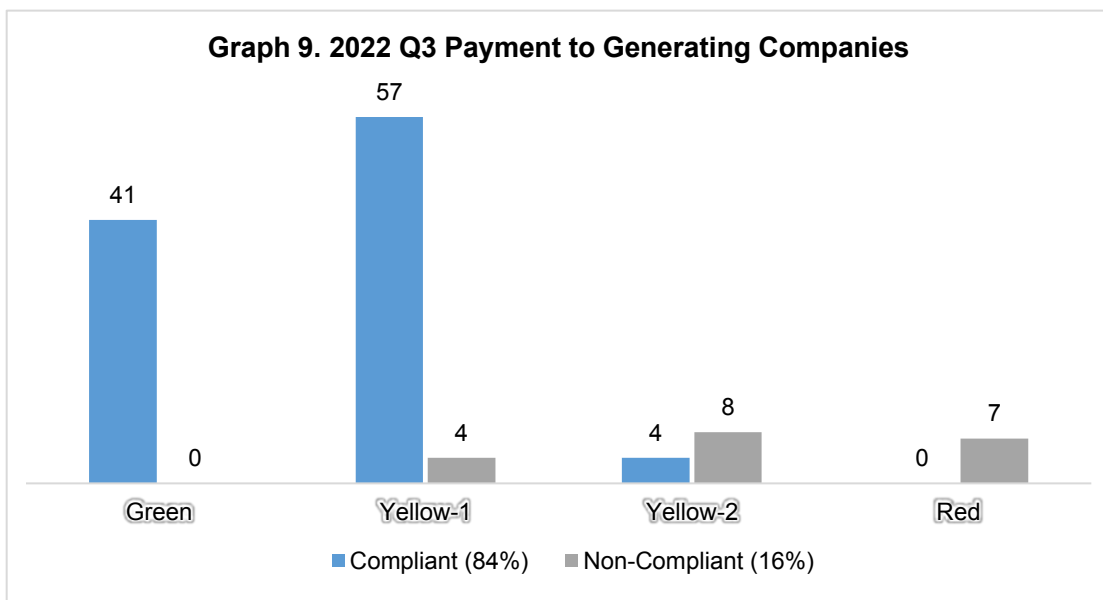


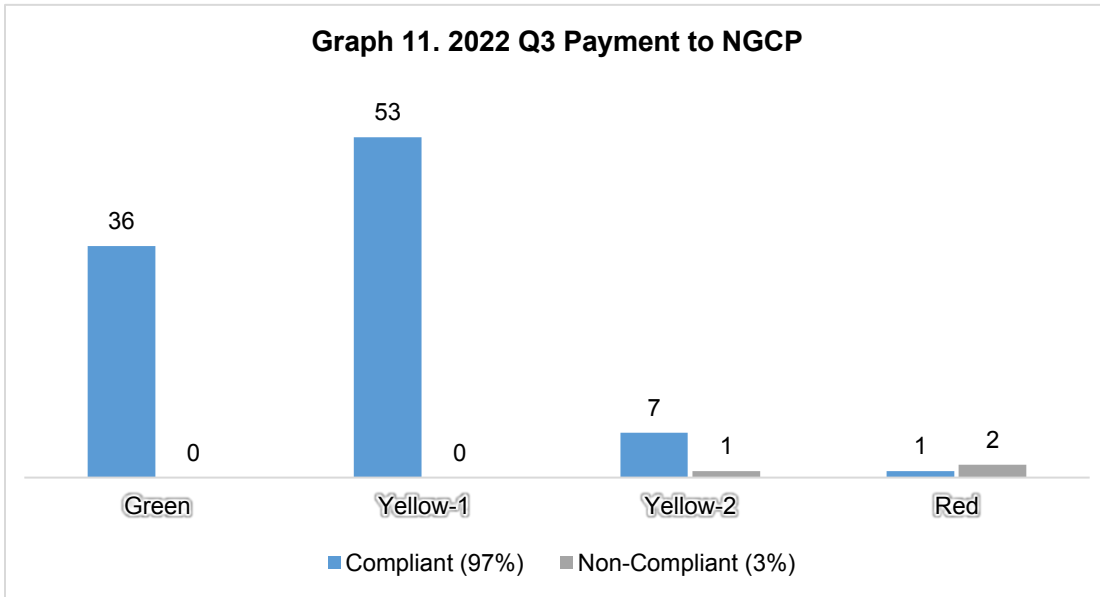
There was an increase in the number of compliant ECs from the 3rd quarter of 2022 as compared to the 3rd quarter of 2021 (graph 6). Out of the 90 compliant ECs in the 3rd quarter of 2022, 33 were 100% efficient. (Graph 7). There was, likewise, a continuous increase in the number of ECs which were 100% efficient in their collection efforts from 3rd quarter of 2021 up to present (Graph 8).

Payment to Generating Companies and NGCP

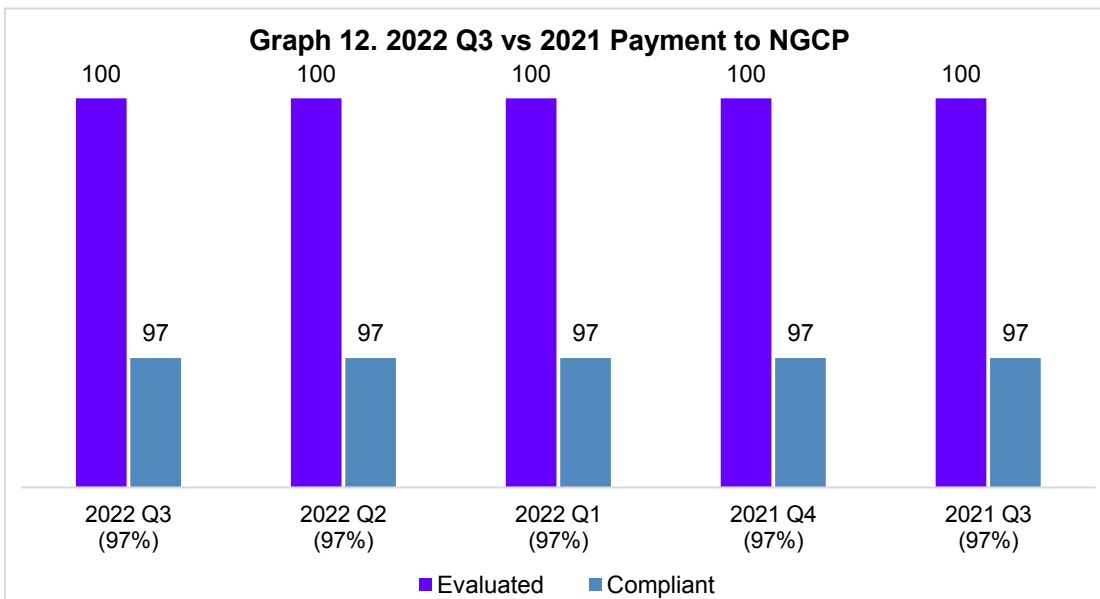
This condition denotes that an EC is compliant if it is able to pay its power accounts to Generation Companies (GENCO), and its transmission bills to National Grid Corporation of the Philippines (NGCP). A status of “Current” or “Restructured- Current” indicates the capacity of an EC to pay its fees on time. On the other hand, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its dues regularly.

120 ECs were evaluated for their payment to Generation Companies. Out of 120, 102 ECs or 84% were with “Current” or “Restructured - Current” status, marking them as compliant (Graph 9). The ECs’ compliance level remain on the average of 87% for the last five quarters but with a continuous decrease from 1st quarter to 3rd quarter of 2022 (Graph 10).

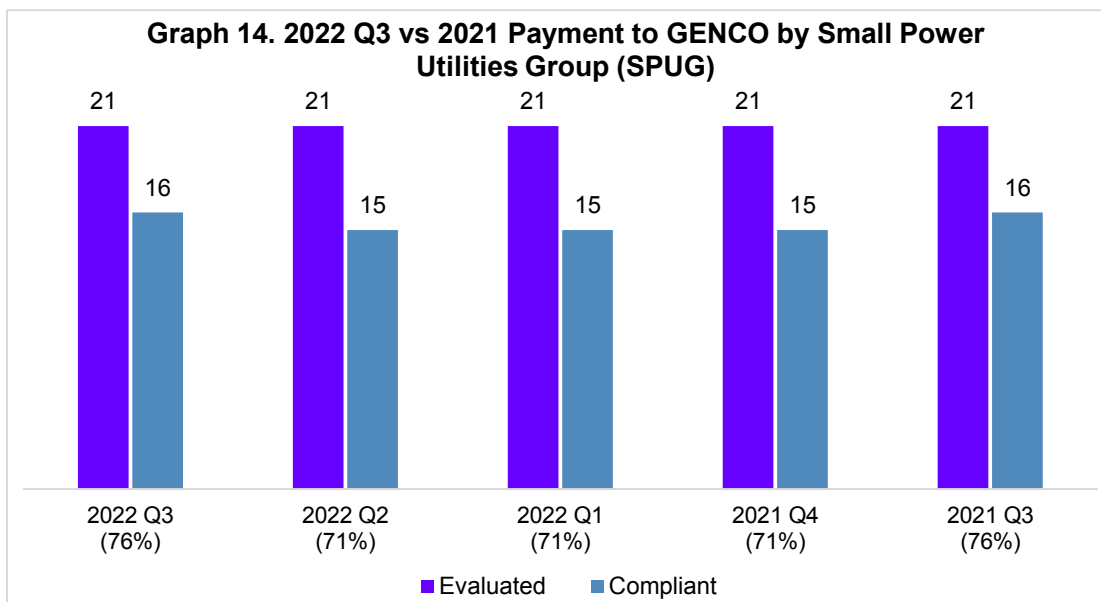
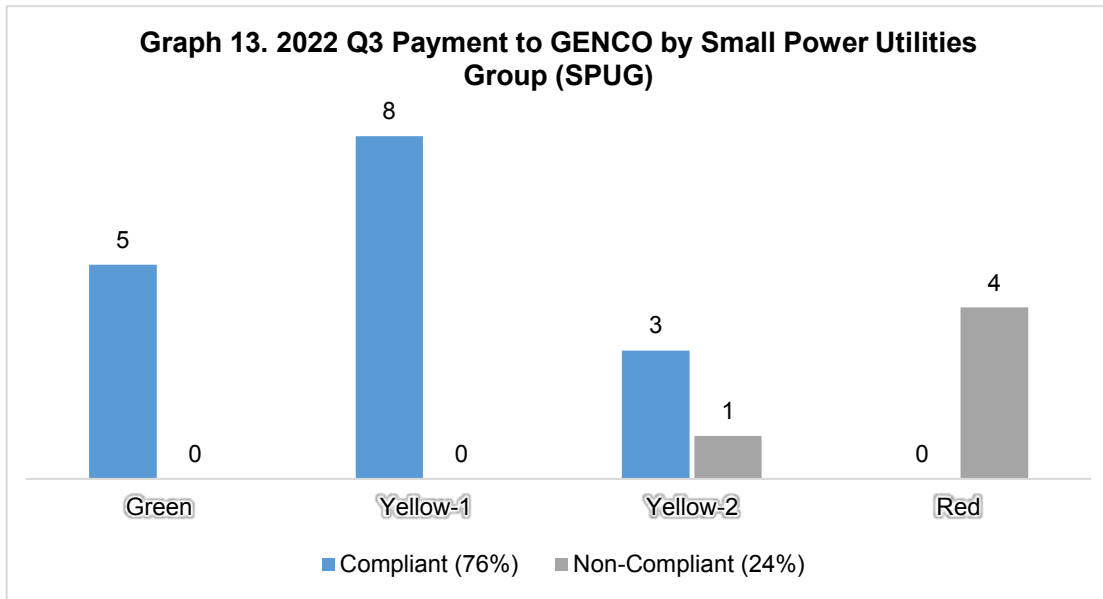




*Excludes 21 SPUG ECs



As regards their payment to NGCP, there were 97 ECs marked as compliant for the 3rd quarter of this year (Graph 11). Meanwhile, Graph 12 shows that the level of compliance has been the same at 97% since the 3rd quarter of 2021 up to present.

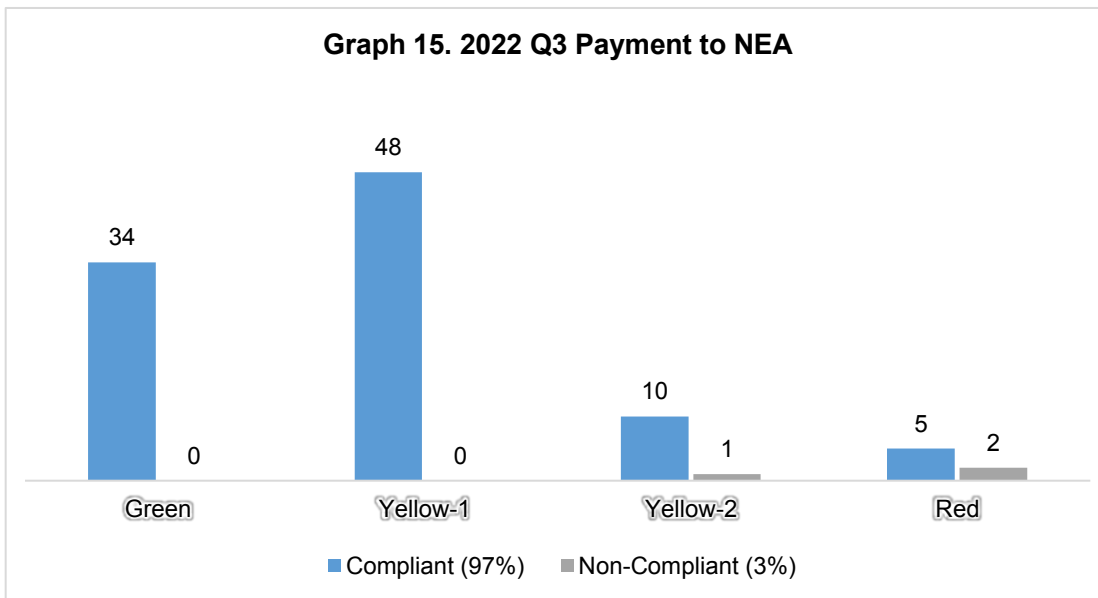


Among the 121 ECs, 21 are labeled as Small Power Utilities Group (SPUG) or off-grid ECs. All 21 SPUG ECs were evaluated of which 16 ECs or 76% were assessed as compliant (Graph 13). The number of compliant SPUG ECs remained the same from 4th quarter of 2021 to 2nd quarter of 2022 at 71% with an increase of 5% in the 3rd quarter of 2022 (Graph 14).

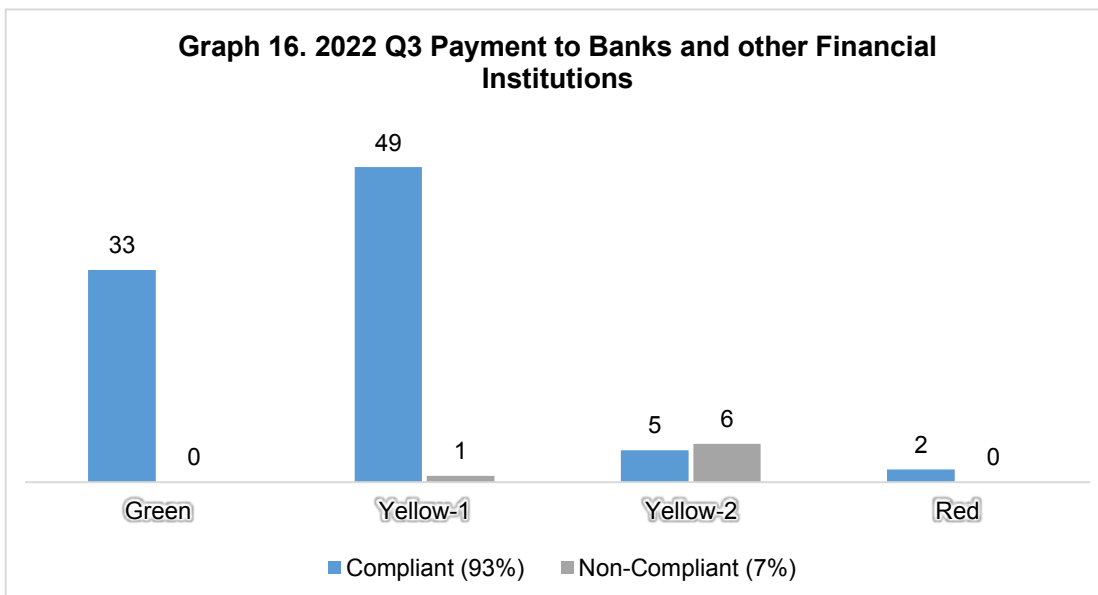
Payment to Financial Institutions (NEA, Banks and other FIs)

This parameter was included in the 2020 Policy for the Classification of ECs to monitor and measure compliance of ECs on their payment of financial obligations to NEA, Banks and other Financial Institutions (FIs). ECs are marked as “Current” or “Restructured- Current” if they are able to pay their amortizations on time. Contrastively, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its obligations promptly.

Out of the 121 ECs, 100 ECs were assessed on their payment to NEA and the result was 97 ECs were current on their payments while 3 ECs were in arrears or they were not able to pay their obligations on time (Graph 15). 21 ECs were identified to have no financial obligations with NEA.

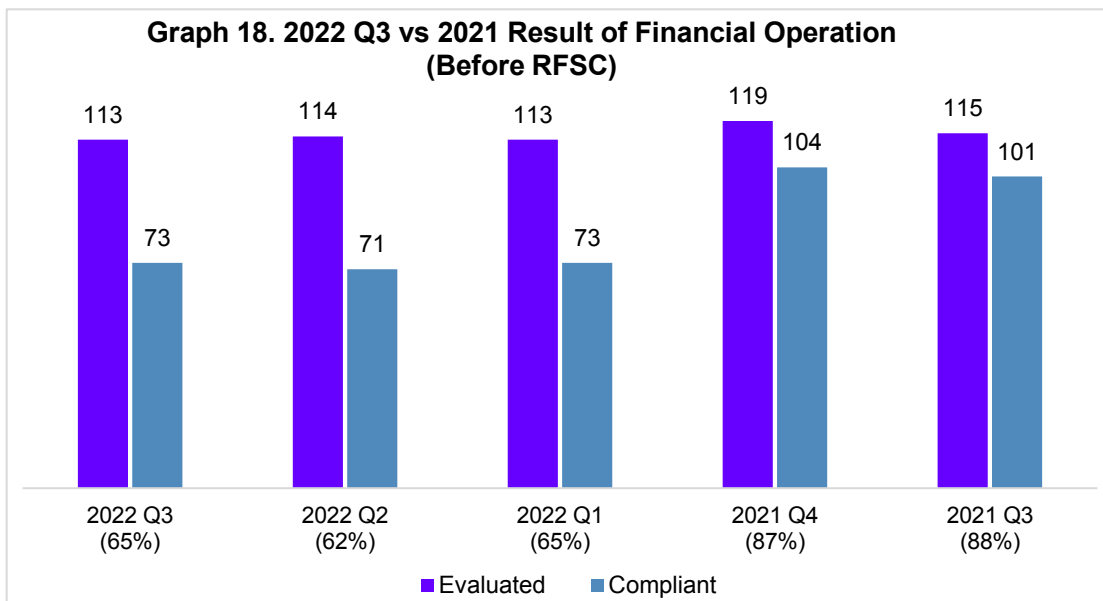
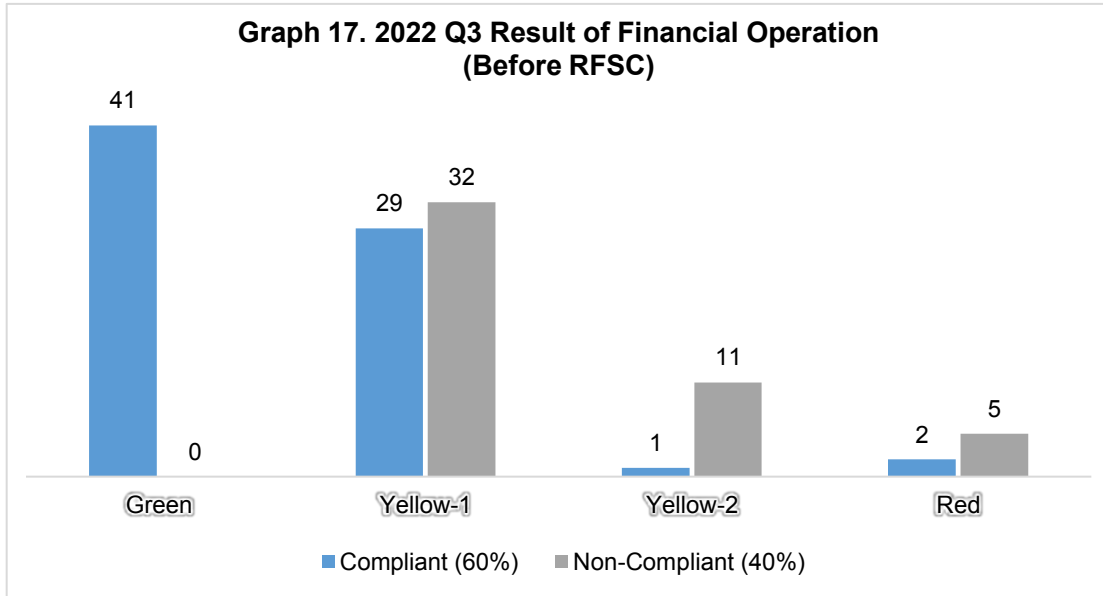


On payment to Banks and other Financial Institutions, out of 121 ECs, 89 ECs were assessed and the result showed that all 89 ECs were able to pay their financial obligations (Graph 16). 25 ECs were identified to have no loans with banks and other FIs for the 3rd quarter of 2022.



Result of Financial Operation (Before RFSC)

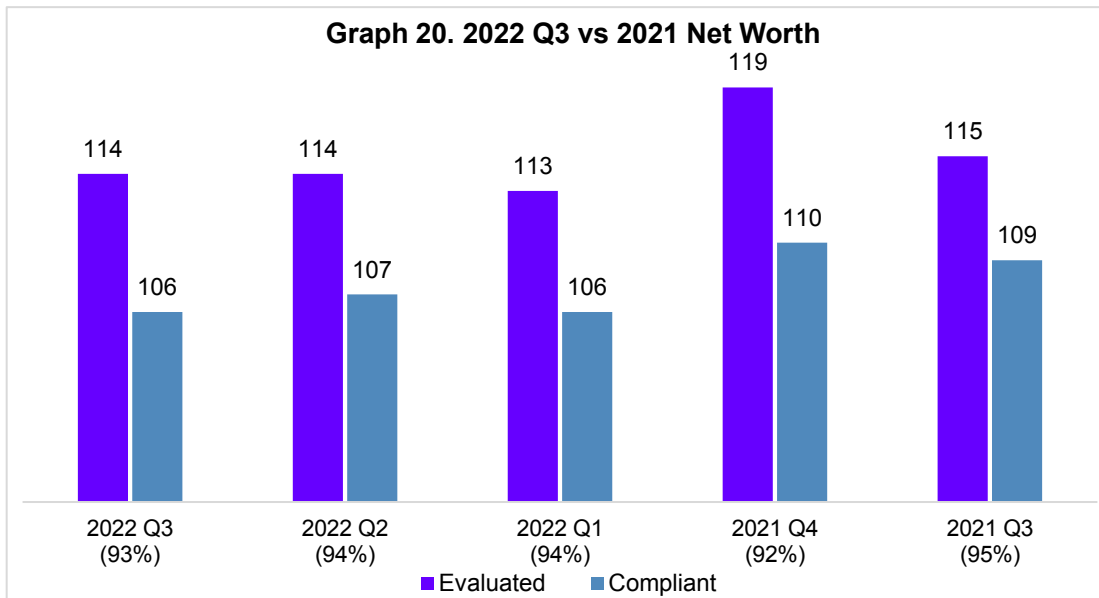
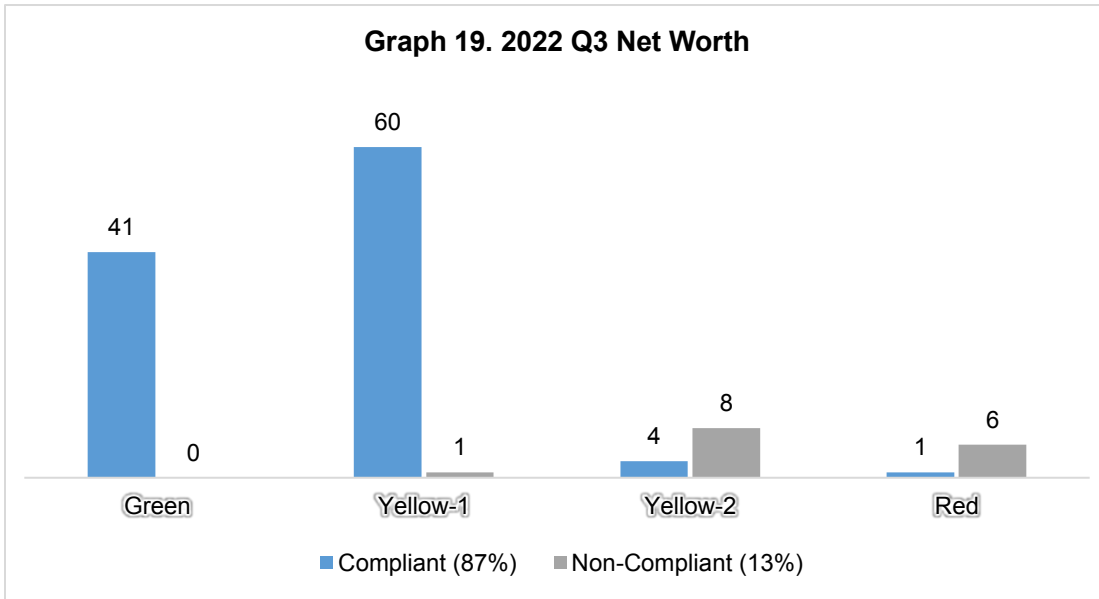
This parameter states the net revenue after deducting all costs and expenses to the total revenue. A positive financial status makes an EC compliant after assessment of performance.



Out of the 113 evaluated ECs, 73 were compliant, most of which were Green and Yellow-1 ECs (Graph 17). The level of compliance continues to vary throughout the quarters with an increase of 3% for 3rd quarter of 2022 as compared to 2nd quarter of the same year. This translates to an additional 2 ECs from 2nd quarter to 3rd quarter of 2022.

Net Worth

An EC's net worth presents its overall financial state. It refers to the total value of assets after total liabilities. A compliant EC has positive net worth, the condition that assets outweighs the liabilities.



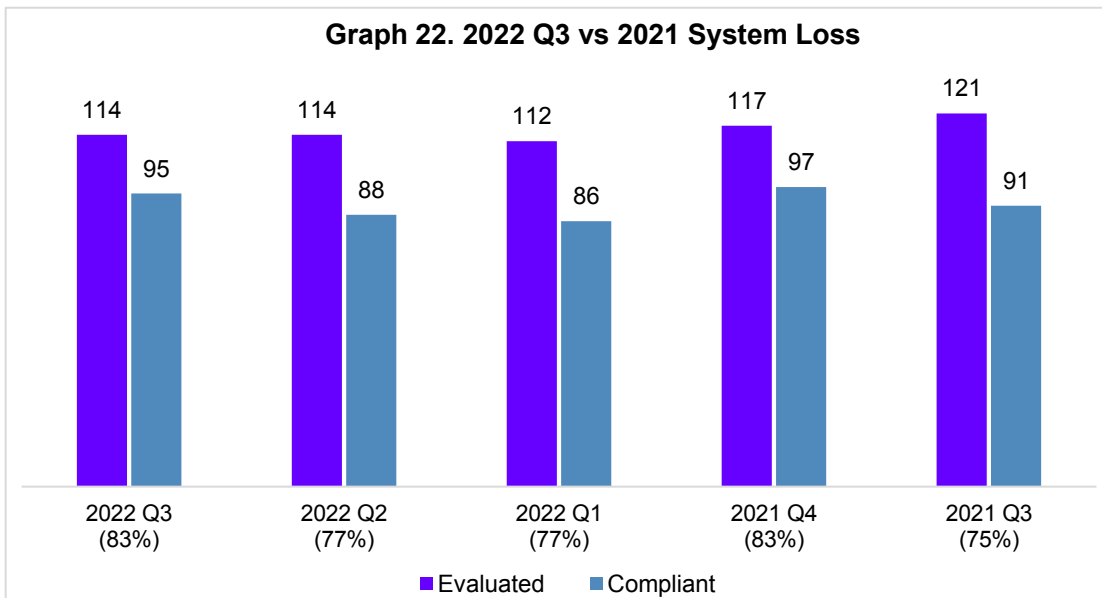
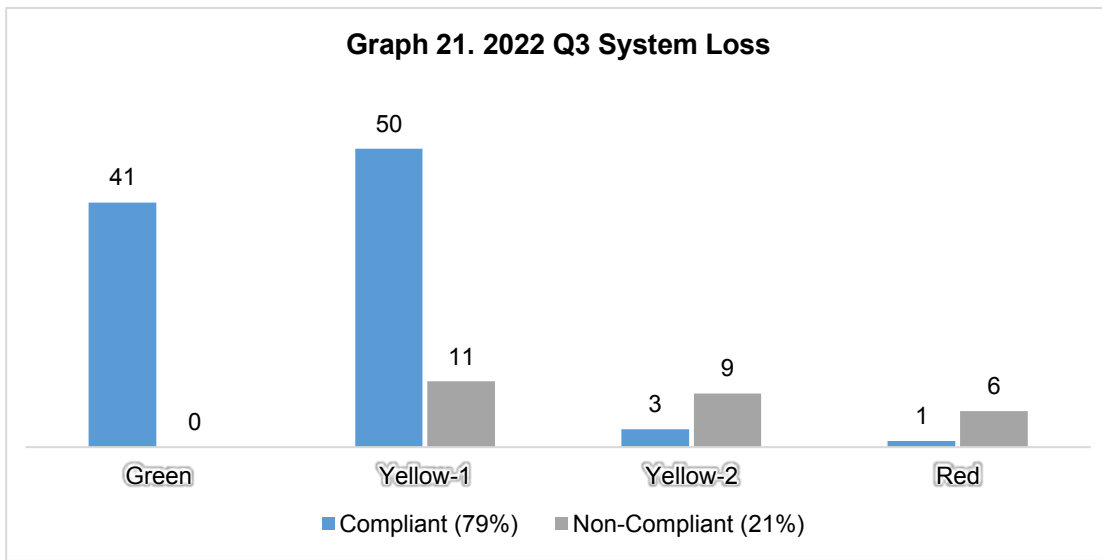
For the ECs' net worth, 106 out of 114 ECs evaluated have a positive net worth for the 2022 3rd quarter financial operations (Graph 19). The number of evaluated and compliant ECs continue to differ for the last five quarters while the number of compliant ECs slightly decreased from 107 in the 2nd quarter to 105 in the 3rd quarter of 2022 (Graph 20).

B. Technical Standards and Parameters

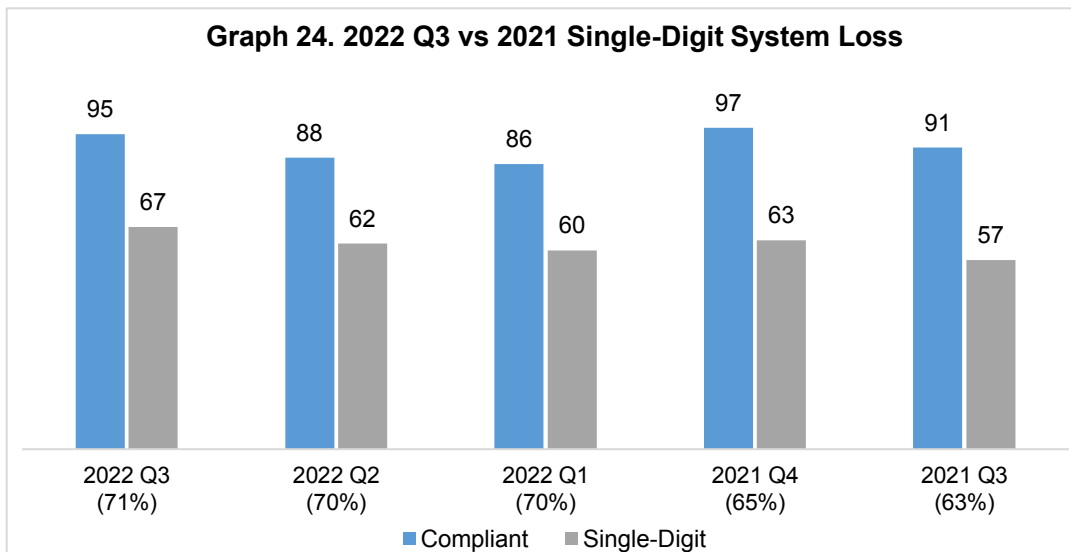
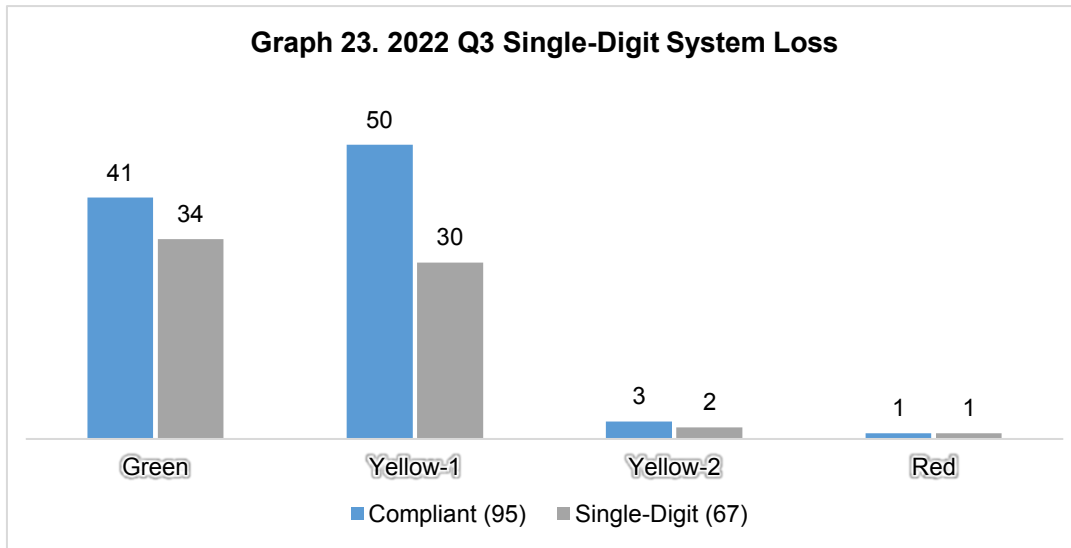
For the technical standards and parameters, two conditions are being considered, system efficiency and power reliability. In classifying ECs based on efficiency, only system loss is being utilized and for power reliability, the System Average Interruption Frequency Index (SAIFI) and System Average Interruption Duration Index (SAIDI). The performance of the ECs is presented in comparison to their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For system loss percentages, refer to Appendix A and for power reliability values, refer to Appendix B.

System Loss

This parameter measures the difference between energy input and energy output. It indicates the efficiency of the ECs' distribution system. The standard used for 2021 is 12%.



Out of the 114 evaluated ECs, 95 ECs or 83% were compliant (Graph 21). Comparing the 3rd quarter and 2nd quarter 2022, the number of compliant ECs increased by 7 or 6% (Graph 22).



As more ECs meet the standard in system loss, others continue to improve their system to reduce the loss up to a single-digit level (Graph 23). The number of compliant ECs as well as the ECs that attained a single digit system loss increased from 2nd quarter to 3rd quarter of 2022. Likewise, the percentage level of compliance continues to increase from 3rd quarter of 2021 to 3rd quarter of 2022 (Graph 24).

While the number of compliant ECs in the system loss parameter continued to increase, high system loss continues to be a concern. Some of the causes include:

- a. Pilferages;
- b. Defective meters;
- c. Overloaded system;
- d. Erratic billing cycles;
- e. Delayed implementation of Capital Expenditures project due to regulatory requirements; and
- f. Other concerns such as right of way and old, dilapidated distribution system

To improve the system loss level, the ECs undertake the following programs:

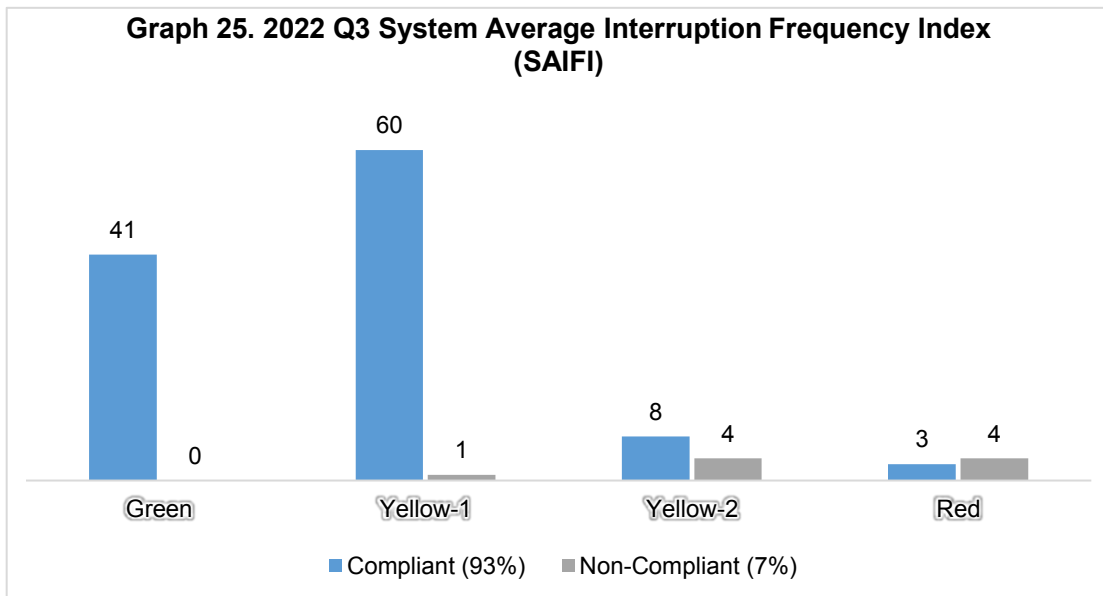
- a. Replacement of defective, malfunctioning, and inoperative kwh meters;
- b. Pole meter clustering;
- c. Vegetation management or right of way clearing;
- d. Line upgrading, line conversion, and line rehabilitation;
- e. Transformer load management which involves load centering of distribution transformer;
- f. Upgrading of overload distribution transformers; and
- g. Strict implementation of Anti-Pilferage and disconnection campaign

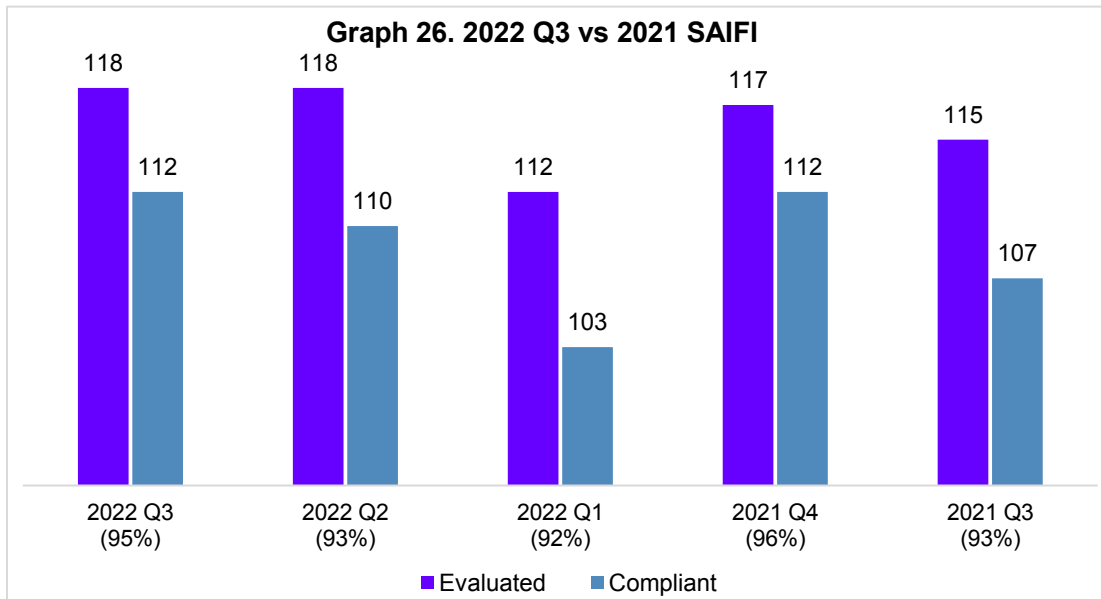
Power Reliability

The electric cooperatives' ability to meet the electricity needs of the end-users is measured by these parameters.

System Average Interruption Frequency Index (SAIFI)

This parameter is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period. For on-grid ECs, the standard is 25 interruptions per consumer per year while for off-grid ECs, 30 interruptions. Out of the 121 ECs, 118 ECs were evaluated and 112 were assessed as compliant to the standard and the highest compliance level is registered in the Yellow-1 ECs (Graph 25).

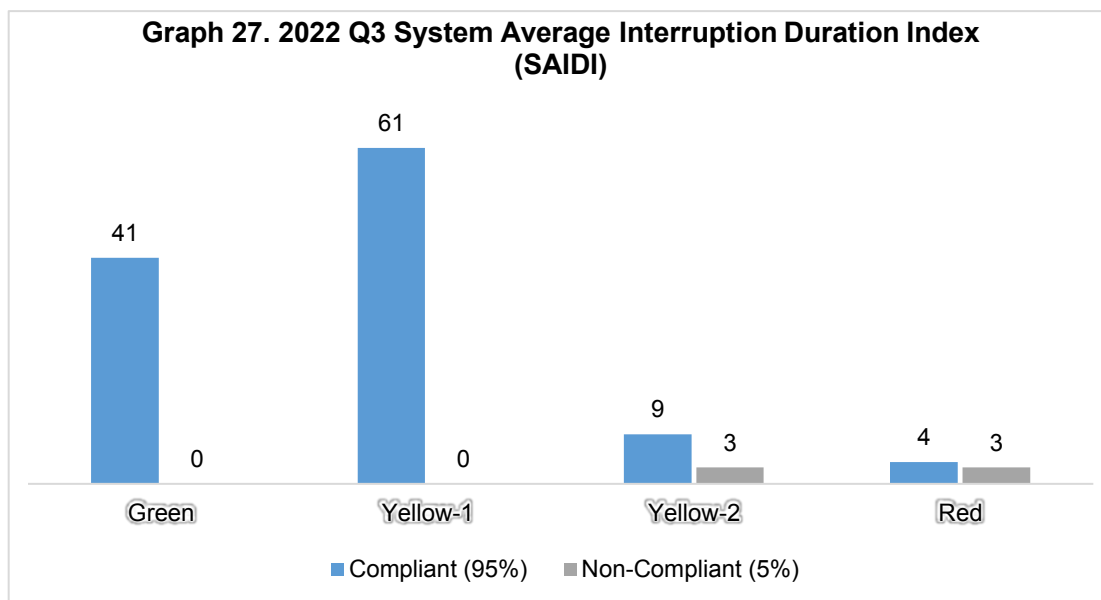


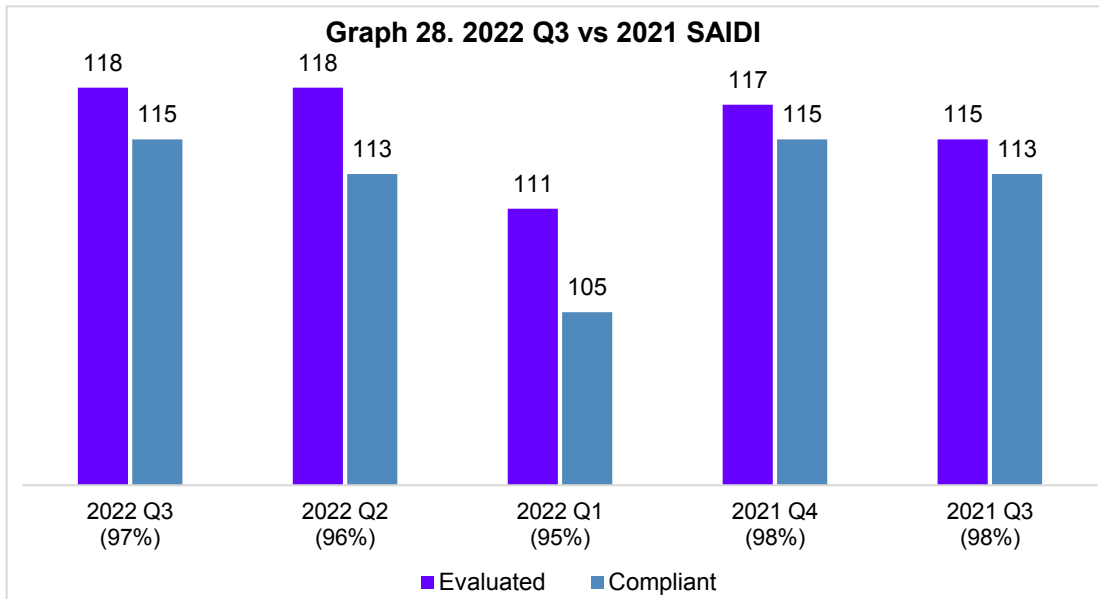


The graph shows that there was an increase in the number of compliant ECs as well as the percentage level of ECs from the 2nd quarter to the 3rd quarter of 2022 while the number of evaluated ECs remained the same (Graph 26).

System Average Interruption Duration Index (SAIDI)

The total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period makes up SAIDI. The standard is 2,700 minutes per consumer per year for on-grid ECs while 3,375 minutes per consumer for off-grid ECs. For the 3rd quarter of 2022, 118 ECs were evaluated, and the result showed that 115 ECs were compliant to the set standard (Graph 27).





There is a continuous improvement on the EC compliance to the duration of power interruptions from 1st quarter to third quarter of 2022 (Graph 28).

C. Institutional Standards and Parameters

While the institutional norms and principles do not affect the classification of ECs, there are standards and parameters set by the NEA to assess EC performance in relation to management of operations and effective delivery of service to member-consumer-owners. The objective of establishing these institutional requirements is to empower MCOs by promoting active participation in the activities of the ECs. For 2021, the classification and its corresponding rating was enhanced to demonstrate the actual level of compliance of ECs to the identified parameters.

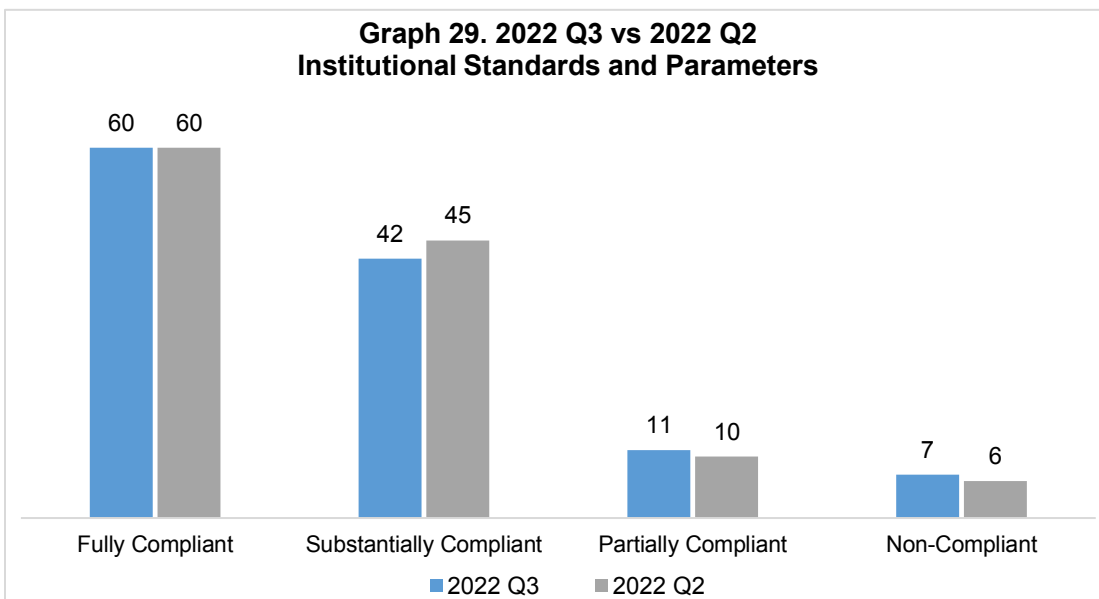
A fully compliant EC must have 100% performance score in the set institutional criteria. In range from 81% to 99%, ECs are considered substantially compliant, 61% to 80%, partially compliant while ECs with 60% and below are considered non-compliant.

The bases of the assessment are good governance, leadership/ management, and stakeholders (Table 7). For overall institutional ratings, see Appendix C.

Table 7. Institutional Standards and Parameters Criteria

Parameter	Weight
Good Governance.	50%
Cash Advances/Power Account Payable	10%
Board of Directors Attendance	10%
Continuing Qualifications	10%
Absence of Verified Complaint	5%
Organizational Restructuring	5%
IT Infrastructure	5%
Audit Rating	5%
Leadership and Management	20%
Employee-Consumer Ratio	10%
Availability of Retirement Fund	10%
Stakeholders	30%
Customer Service Standards	14%
Conduct of AGMA	6%
District Election	6%
Action on Consumer Complaint	4%
Total	100%

For this quarter, 60 ECs were fully compliant, 42 were substantially compliant, 11 were partially compliant, and 7 were non-compliant. In comparison with the previous quarter’s data, we can observe that the number of fully compliant ECs remained the same (Graph 29).



IV. Status of Rural Electrification Program

The objective of the Rural Electrification Program is to provide electricity through the ECs in accordance to the National Electrification Administration mandate “to pursue the total electrification of the country”.

When the Rural Electrification Program started in 1969, the level of electrification was at 19% and was only concentrated in cities and major economic centers. With the partnership of the government through the National Electrification Administration and its implementing arms, the electric cooperatives, the electrification level continued to rise. To account for the level of accomplishments, the Philippine Statistics Authority’s 2015 Census of Population was used as a basis for potential consumers.

For the 3rd quarter of 2022, 104 out of 121 ECs are with 91% and above energization level. Out of the 104 ECs, 89 are at 100% level of energization. The majority of ECs with 100% energization level are Green and Yellow-1 ECs with 36 and 46, respectively, while Yellow-2 and Red have 5 and 2 ECs, respectively. On the other hand, 8 ECs have a level of energization below 70%, most of which come from Red ECs (Table 8). For a more comprehensive data, refer to Appendix D.

Table 8. 2022 Q3 Energization Level

Energization Level	EC Classification				Total	%
	Green	Yellow-1	Yellow-2	Red		
100	36	46	5	2	89	74
97-99	2	2	0	0	4	3
94-96	0	5	1	0	6	5
91-93	3	2	0	0	5	4
88-90	0	1	0	0	1	1
85-87	0	2	0	0	2	2
82-84	0	1	1	0	2	2
79-81	0	1	1	0	2	2
76-78	0	0	1	0	1	1
73-75	0	1	0	0	1	1
70-72	0	0	0	0	0	0
Below 70	0	0	3	5	8	7
Total	41	61	12	7	121	100

V. Appendices

Appendix A: Electric Cooperatives Performance Assessment

Green Electric Cooperatives Performance Assessment Sheet (3rd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
ISECO	469,448	348,197	98.20	Current	Current	Current	N/A	8,924	1,306,466	1,334,002	1,392,410	8.94%	4.23	199.06	100.00
LUELCO	269,762	269,609	99.32	Current	Current	Current	Current	67,185	1,256,486	1,206,083	1,178,005	9.46%	2.03	223.59	100.00
PANELCO III	734,662	447,927	97.69	Current	Current	N/A	Current	80,019	2,329,743	2,211,514	2,044,726	9.03%	1.77	19.89	100.00
Region II - Cagayan Valley															
CAGELCO II	528,540	200,798	100.00	Current	Current	Current	Current	82,229	1,429,719	1,368,968	1,287,954	9.50%	5.41	344.12	100.00
QUIRELCO	172,425	57,150	100.00	Current	Current	N/A	Current	25,429	583,593	537,008	511,146	10.81%	1.57	193.73	100.00
CAR - Cordillera Administrative Region															
MOPRECO	68,084	35,115	100.00	Current	Current	Current	Current	2,336	480,037	455,738	461,582	9.38%	6.32	1,465.71	100.00
Region III - Central Luzon															
AURELCO	152,401	75,103	96.22	Current	Current	Current	Current	70,370	730,852	673,906	598,932	7.83%	4.53	422.14	100.00
NEECO II - AREA 1	564,470	188,417	99.26	Current	Current	Current	N/A	149,483	1,268,073	1,070,902	974,152	9.64%	5.40	416.45	100.00
NEECO II - AREA 2	625,703	173,627	97.72	Current	Current	Current	N/A	152,603	1,588,967	1,475,212	1,276,241	7.32%	8.94	334.52	100.00
PRESCO	96,111	85,105	99.22	Current	Current	N/A	Current	10,352	256,818	257,009	252,243	10.08%	3.18	202.65	100.00
PELCO I	1,245,239	271,083	99.06	Current	Current	N/A	N/A	215,465	2,895,813	2,608,638	2,444,082	5.98%	4.13	217.47	100.00
PENELCO	627,645	609,319	96.39	Current	Current	N/A	Current	42,049	2,711,649	2,664,503	2,650,560	5.96%	2.10	153.21	100.00
ZAMECO II	218,858	213,193	95.47	Current	Current	Current	Current	77,573	1,132,941	1,092,872	862,545	8.91%	5.71	147.08	100.00
Region IV-A - CALABARZON															
BATELEC II	1,612,843	851,883	98.60	Current	Current	Current	Current	353,756	5,344,936	4,986,609	4,453,451	8.96%	5.66	659.51	100.00
QUEZELCO II	117,739	55,872	100.00	Current	Current	Current	Current	30,599	502,590	489,689	472,116	7.28%	1.39	60.64	93.38
Region IV-B - MIMAROPA															
LUBELCO	6,634	4,695	100.00	Current	N/A	Current	N/A	5,914	91,239	86,925	73,157	8.36%	19.09	1,309.06	100.00
TIELCO	43,411	37,102	100.00	Current	N/A	Current	Current	9,999	222,858	225,577	236,245	8.69%	7.97	633.71	100.00
Region V - Bicol Region															
CASURECO I	89,570	81,022	100.00	Current	Current	Current	Current	33,191	1,001,963	965,265	930,749	8.83%	12.99	829.98	100.00
CASURECO IV	180,450	57,004	99.77	Current	Current	Current	Current	12,764	993,475	992,382	919,493	9.61%	8.84	243.87	100.00
FICELCO	90,216	50,721	100.00	Current	N/A	Current	Current	31,251	244,288	221,366	254,852	8.43%	21.67	1,206.85	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Green Electric Cooperatives Performance Assessment Sheet															
(3rd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
ANTECO	202,763	134,338	96.79	Current	Current	N/A	Current	34,283	1,709,711	1,727,225	1,614,415	7.64%	7.95	478.41	100.00
ILECO I	1,467,448	307,982	95.30	Current	Current	Current	Current	98,254	2,235,498	2,119,677	1,935,005	8.35%	6.87	122.65	100.00
ILECO II	456,723	197,843	95.04	Current	Current	Current	Current	29,628	1,457,176	1,426,060	1,381,898	11.02%	13.61	702.34	99.50
GUIMELCO	75,613	43,295	98.98	Current	Current	Current	Current	46,569	555,747	516,580	502,488	9.81%	4.35	329.79	100.00
Region VII - Central Visayas															
BANELCO	70,889	36,537	100.00	Current	N/A	Current	N/A	15,503	462,578	457,389	431,063	9.56%	9.07	484.43	100.00
CEBECO I	495,166	206,518	99.94	Current	Current	Current	Current	14,169	1,500,562	1,489,902	1,416,325	6.15%	5.41	303.11	100.00
CEBECO II	661,032	317,017	97.69	Current	Current	N/A	Current	109,277	2,019,350	2,118,592	1,928,075	8.77%	3.77	317.18	100.00
PROSIELCO	59,258	24,184	100.00	Current	N/A	Current	N/A	7,308	188,393	180,354	181,823	7.78%	17.43	1,226.29	100.00
BOHECO I	671,633	176,277	99.09	Current	Current	Current	Current	10,330	1,425,111	1,425,381	1,399,623	5.81%	3.74	401.39	100.00
Region VIII - Eastern Visayas															
LEYECO III	75,219	67,857	96.65	Current	Current	Current	Current	22,511	443,111	426,554	457,710	9.43%	2.26	42.40	100.00
LEYECO IV	154,782	97,705	98.91	Current	Current	Current	N/A	5,588	679,670	676,812	652,482	10.43%	6.99	375.15	100.00
LEYECO V	279,670	255,507	99.22	Current	Res.Current	Res.Current	Current	34,138	1,655,766	1,667,555	1,713,894	9.09%	9.67	510.47	99.98
NORSAMELCO	150,047	131,171	100.00	Current	Current	Current	Current	86,496	497,763	341,861	355,622	9.21%	7.11	301.34	92.26
SAMELCO I	108,196	90,468	100.00	Current	Current	Current	Current	62,457	383,788	407,621	425,993	7.09%	7.73	310.96	100.00
Region IX - Zamboanga Peninsula															
ZAMSURECO I	355,105	297,751	99.61	Current	Current	Current	Current	63,298	1,934,399	1,885,916	1,761,606	11.62%	8.22	611.39	92.74
Region X - Northern Mindanao															
BUSECO	306,512	196,225	100.00	Current	Current	Current	Current	105,286	1,519,837	1,403,933	1,300,148	9.22%	5.56	474.92	100.00
Region XII - SOCCSKSARGEN															
COTELCO	258,777	242,908	98.17	Current	Current	Current	Current	4,150	1,736,270	1,704,598	1,621,733	9.77%	8.76	137.12	100.00
Region XIII - CARAGA															
ANECO	468,930	340,950	98.01	Current	Current	Current	Current	69,146	1,320,907	1,258,688	1,139,009	10.00%	5.71	290.42	100.00
ASELCO	264,630	255,482	95.04	Res.Current	Current	Current	Current	878	1,437,231	1,598,266	1,532,341	9.36%	10.51	710.61	100.00
SIARELCO	105,104	22,710	100.00	Current	Current	Current	Current	10,639	416,111	384,797	351,173	6.61%	1.19	173.09	100.00
SURSECO I	87,574	74,715	98.63	Current	Current	Current	Current	24,082	663,498	615,804	602,572	10.36%	5.37	763.92	100.00
<i>Note: * - In Thousand Pesos</i>															

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(3rd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
INEC	138,417	362,317	100.00	Current	Current	Current	Current	-15,885	563,486	691,794	776,175	10.63%	7.36	608.10	100.00
PANELCO I	209,338	171,921	100.00	Current	Current	N/A	Current	-3,477	728,449	725,564	805,987	9.17%	20.49	1,232.01	100.00
CENPELCO	212,450	533,994	90.85	Res.Current	Current	Current	Current	-382,840	1,255,851	1,805,742	1,860,220	9.66%	10.04	412.33	100.00
Region II - Cagayan Valley															
BATANELCO	22,822	8,973	93.37	Current	N/A	Current	N/A	-2,054	342,350	378,032	368,632	5.64%	4.09	287.93	100.00
CAGELCO I	486,906	299,359	100.00	Current	Current	Current	Current	-10,407	1,216,808	1,101,162	1,280,720	10.44%	7.49	458.40	100.00
ISELCO I	434,956	488,834	96.55	Current	Current	Current	Current	44,608	1,400,494	1,097,558	1,279,474	11.26%	6.65	333.94	100.00
NUVELCO	171,752	189,881	85.42	Current	Current	N/A	dns	71,078	1,668,404	1,606,537	1,416,278	6.59%	7.84	430.07	100.00
CAR - Cordillera Administrative Region															
IFELCO	43,624	34,781	94.59	Current	Current	Current	Current	-484	566,961	564,858	566,088	15.85%	16.98	794.13	100.00
KAELCO	61,093	70,428	80.99	Current	Current	Current	Current	2,710	616,292	653,133	681,974	14.85%	1.75	94.77	95.80
Region III - Central Luzon															
TARELCO I	760,897	376,339	88.66	Current	Current	Current	N/A	95,450	1,824,263	1,769,244	1,712,744	8.37%	9.16	440.15	100.00
TARELCO II	308,810	365,118	94.57	Current	Current	N/A	N/A	78,412	1,969,691	1,862,480	1,752,003	7.79%	5.56	245.13	100.00
NEECO I	416,526	252,230	96.85	Current	Current	N/A	N/A	-10,003	1,148,430	1,088,828	1,092,157	10.51%	3.05	150.56	100.00
SAJELCO	99,731	131,239	95.77	Current	Current	N/A	Current	-66,669	464,918	559,970	508,681	8.65%	0.83	25.30	100.00
PELCO II	560,689	567,172	100.00	Current	Current	N/A	Current	-4,067	70,297	74,383	-251,648	10.27%	7.96	478.77	100.00
PELCO III	204,231	226,721	96.47	Arrears	Current	Current	Current	16,426	-313,297	-247,718	-334,259	6.65%	3.65	64.65	100.00
ZAMECO I	268,171	156,399	94.07	Current	Current	Current	Current	13,900	869,324	841,710	757,186	8.93%	11.97	720.40	100.00
Region IV-A - CALABARZON															
FLECO	105,438	130,190	100.00	Current	Current	Current	N/A	17,173	627,279	629,614	602,242	9.57%	3.57	78.91	100.00
BATELEC I	168,526	488,650	95.89	Current	Current	N/A	N/A	58,548	1,376,338	1,314,066	1,314,819	10.42%	4.26	328.06	100.00
QUEZELCO I	317,008	246,766	95.81	Current	Current	Current	Current	-1,364	1,445,708	1,444,917	1,365,476	12.16%	4.95	267.76	95.27
Region IV-B - MIMAROPA															
OMEKO	64,604	86,265	95.35	Current	N/A	Current	Current	40,508	679,475	678,722	599,516	12.22%	18.87	726.44	90.40
ORMECO	160,882	259,005	97.32	Current	N/A	Current	Current	39,419	2,240,558	2,150,051	1,915,748	10.74%	18.37	1,078.59	100.00
MARELCO	43,650	47,435	100.00	Current	N/A	Current	Current	12,215	412,292	393,020	375,821	8.70%	14.70	1,553.28	100.00
ROMELCO	12,996	20,363	96.36	Current	N/A	Current	Current	10,696	455,094	450,304	403,156	11.23%	4.81	69.39	100.00
PALECO	753,668	232,360	91.08	Current	N/A	Current	Current	84,049	1,224,205	1,118,354	1,060,366	11.00%	19.27	1,542.06	87.87
Region V - Bicol Region															
CANORECO	218,253	235,469	96.57	Current	Current	Current	Current	-27,192	888,557	878,449	837,982	6.26%	5.22	118.68	100.00
CASURECO II	427,471	429,698	100.00	Current	Current	N/A	N/A	-131,740	452,215	622,932	650,360	10.78%	14.46	482.48	100.00
SORECO I	52,867	74,329	94.75	Current	Current	Current	Current	70,890	443,489	422,525	401,228	8.21%	2.79	514.12	100.00
SORECO II	186,006	156,140	97.22	Res.Arrears	Current	Current	Current	41,176	709,686	700,184	848,672	11.97%	6.87	451.84	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(3rd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
AKELCO	326,552	302,613	99.36	Current	Current	Current	Current	-126,763	994,982	1,105,489	1,167,231	9.89%	17.79	809.48	100.00
CAPELCO	352,483	262,232	98.14	Current	Current	Current	Current	-41,531	1,140,477	1,294,726	1,196,836	9.73%	2.62	184.21	100.00
ILECO III	276,094	136,757	100.00	Current	Current	Current	Current	-7,154	681,809	695,745	622,970	7.04%	7.60	107.42	100.00
NONECO	137,496	271,245	97.19	Current	Current	Current	Current	-126,304	675,948	759,944	931,851	11.10%	2.99	356.56	95.25
CENECO	770,600	769,980	93.21	Current	Current	Current	Current	-503,249	2,478,633	3,328,558	3,173,626	11.47%	14.48	412.76	100.00
NOCECO	519,125	296,501	100.00	Current	Current	N/A	Current	-302,845	1,402,944	1,720,003	1,611,646	13.77%	6.23	898.18	84.95
Region VII - Central Visayas															
NORECO I	90,898	79,662	96.20	Current	Current	Current	Current	-55,660	644,526	651,736	596,996	9.44%	15.36	1,225.73	80.20
NORECO II	678,607	303,237	97.78	Current	Current	N/A	N/A	-82,810	1,688,185	1,789,005	1,660,264	12.13%	9.22	351.99	100.00
CEBECO III	344,332	148,675	100.00	Current	Current	N/A	Current	-107,922	754,992	875,412	883,047	8.49%	1.20	58.87	100.00
CELCO	16,916	17,236	100.00	Current	N/A	Current	N/A	8,196	197,293	182,449	176,388	7.55%	17.65	395.29	100.00
BOHECO II	190,418	103,184	100.00	Current	Current	Current	Current	-63,116	543,128	703,608	706,518	4.14%	6.21	665.80	100.00
Region VIII - Eastern Visayas															
DORELCO	107,967	102,155	97.55	Current	Current	Current	Current	-7,486	573,598	672,512	679,940	11.94%	6.98	433.33	100.00
LEYECO II	396,047	242,056	100.00	Current	Res.Current	N/A	Current	-20,049	777,266	851,632	868,047	7.50%	4.24	307.15	100.00
SOLECO	533,506	113,508	100.00	Current	Current	Current	Current	-31,088	1,444,878	1,483,352	1,432,119	9.01%	11.21	930.45	100.00
BILECO	134,255	58,391	99.10	Res.Current	Current	Current	Current	-8,703	436,628	452,405	391,445	11.96%	13.26	950.84	100.00
SAMELCO II	227,864	110,700	100.00	Current	Current	Current	Current	16,420	1,015,817	960,961	933,263	12.03%	4.12	170.05	100.00
ESAMELCO	98,564	117,000	98.04	Current	Current	Current	Current	35,920	1,391,713	1,298,660	1,219,354	7.16%	13.00	1,095.18	100.00
Region IX - Zamboanga Peninsula															
ZANECO	118,531	270,080	97.73	Res.Arrears	Current	Current	Current	39,655	1,050,564	994,421	1,084,439	10.24%	14.53	616.61	91.39
Region X - Northern Mindanao															
MOELCI I	65,192	76,840	96.55	Current	Current	Current	Current	2,005	277,980	282,018	276,133	12.85%	13.97	1,302.84	100.00
MOELCI II	136,121	177,841	96.67	Current	Current	N/A	N/A	-7,364	311,772	351,040	370,076	9.99%	15.54	704.68	100.00
MORESCO I	222,252	382,423	96.40	Current	Current	Current	Current	-65,030	1,677,325	1,782,860	1,706,011	4.74%	5.26	299.13	100.00
MORESCO II	131,879	165,567	98.57	Res.Current	Current	Current	Current	26,354	441,505	450,217	519,653	10.01%	10.18	1,459.48	100.00
CAMELCO	25,877	24,756	99.31	Res.Current	Current	Current	Current	40,816	412,771	369,794	373,733	13.52%	15.92	841.16	100.00
LANECO	72,080	118,293	100.00	Current	Current	Current	Current	8,558	475,717	479,822	459,313	9.01%	7.88	582.11	91.72
Region XI - Davao Region															
DORECO	65,664	142,535	96.45	Current	Current	Current	Current	-15,049	564,483	586,988	566,738	14.32%	18.19	579.79	97.81
DASURECO	383,132	406,658	95.00	Current	Current	Current	Current	45,687	2,375,396	2,435,233	2,345,250	9.60%	6.87	302.59	96.59
Region XII - SOCCSKSARGEN															
COTELCO-PPALMA	66,367	109,476	98.23	Current	Current	Current	Current	5,857	504,924	489,884	487,774	10.22%	1.43	10.79	75.94
SOCOTECO I	549,433	293,056	100.00	Current	Current	Current	Current	-24,682	1,488,447	1,522,172	1,462,002	12.16%	12.45	580.62	86.37
SOCOTECO II	312,110	733,632	94.80	Current	Current	Current	Current	54,052	2,011,662	1,938,408	1,978,747	9.28%	13.87	933.71	95.56
SUKELCO	183,798	191,752	91.52	Res.Current	Current	Current	Current	34,633	1,264,246	1,336,036	1,452,650	8.58%	9.09	247.66	97.46
Region XIII - CARAGA															
SURNECO	28,400	155,093	93.65	Current	Current	Current	Current	-79,827	334,433	367,243	409,853	11.13%	7.46	416.80	100.00
DIELCO	62,052	11,532	100.00	Current	N/A	Current	N/A	-2,337	285,456	277,261	253,337	1.69%	4.01	62.23	100.00
SURSECO II	77,454	113,171	100.00	Res.Arrears	Current	Current	Current	32,636	531,329	478,437	464,384	10.78%	12.49	621.11	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-2 Electric Cooperatives Performance Assessment Sheet															
(3rd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region II - Cagayan Valley															
ISELCO II	dns	dns	dns	dns	Current	Current	dns	dns	dns	1,371,973	1,351,965	dns	10.73	1,332.10	100.00
CAR - Cordillera Administrative Region															
BENECO	dns	dns	dns	dns	Current	Current	dns	dns	dns	2,314,908	dns	dns	dns	dns	100.00
Region IV-B - MIMAROPA															
BISELCO	dns	dns	dns	Current	N/A	Current	Current	dns	dns	413,983	393,544	dns	11.15	830.30	100.00
Region V - Bicol Region															
CASURECO III	106,649	141,077	96.92	Res.Current	Current	Current	Current	-34,536	-177,027	-119,672	-181,430	14.57%	6.78	94.42	100.00
TISELCO	dns	dns	dns	Res.Current	N/A	Current	dns	dns	dns	156,265	145,831	8.71%	18.91	169.99	96.23
Region IX - Zamboanga Peninsula															
ZAMSURECO II	40,861	171,317	91.88	Res.Arrears	Current	Current	Current	-139,801	-178,090	-41,610	29,094	dns	9.26	1,395.51	76.14
ZAMCELCO	356,522	601,549	94.09	Res.Arrears	Current	Current	N/A	-412,186	580,329	1,179,856	1,656,349	21.86%	4.14	180.20	83.88
Region X - Northern Mindanao															
FIBECO	110,041	243,007	91.62	Res.Arrears	Current	Current	Current	-14,807	1,019,577	1,067,091	736,649	11.98%	8.28	440.35	100.00
Region XI - Davao Region															
NORDECO	1,006,967	600,403	67.36	Res.Arrears	Current	Current	Current	-341,459	1,394,079	1,819,864	2,083,922	14.51%	10.50	462.35	80.26
ARMM - Autonomous Region in Muslim Mindanao															
SIASELCO	10,483	3,667	78.39	Current	N/A	Current	dns	1,392	107,380	106,818	88,528	dns	dns	dns	24.81
CASELCO	dns	dns	dns	Res.Arrears	N/A	N/A	dns	dns	dns	41,157	dns	6.29%	204.08	2,418.23	62.77
MAGELCO	dns	dns	dns	Res.Arrears	Res.Arrears	Arrears	dns	dns	dns	dns	1,040,441	30.45%	92.97	24,559.41	37.39
Note: * - In Thousand Pesos															

Appendix A: Electric Cooperatives Performance Assessment Sheet

Red Electric Cooperatives Performance Assessment Sheet															
(3rd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
CAR - Cordillera Administrative Region															
ABRECO	38,200	84,813	96.16	Res.Arrears	Current	Current	Current	-61,451	-104,416	-3,124	27,574	14.85%	11.50	538.86	100.00
Region V - Bicol Region															
ALECO	476,432	560,567	87.82	Res.Arrears	Arrears	Arrears	N/A	-765,076	-2,373,034	-1,578,201	-1,254,533	27.27%	36.93	1,118.92	100.00
MASELCO	104,791	79,953	95.33	Res.Arrears	N/A	Current	N/A	7,772	337,729	331,437	262,140	15.70%	17.57	1,902.75	67.55
ARMM - Autonomous Region in Muslim Mindanao															
TAWELCO	39,976	26,570	32.78	Arrears	N/A	Current	N/A	-38,445	-1,258,658	-1,301,023	-1,189,383	dns	dns	dns	21.82
SULECO	216,311	31,951	41.52	Arrears	N/A	Current	N/A	49,214	-664,197	-760,812	-772,333	9.77%	5.06	251.91	28.70
BASELCO	64,684	39,265	66.60	Arrears	N/A	Current	Current	-36,721	-1,263,602	-1,545,908	-1,811,543	dns	177.68	14,866.75	52.03
LASURECO	dns	dns	dns	Arrears	Arrears	Arrears	N/A	dns	dns	-1,908,447	-1,282,258	38.15%	64.29	9,589.16	62.61

Note: * - In Thousand Pesos

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region I						
INEC	7.36	C	608.10	C	10.63%	C
ISECO	4.23	C	199.06	C	8.94%	C
LUELCO	2.03	C	223.59	C	9.46%	C
PANELCO I	20.49	NC	1,232.01	C	9.17%	C
CENPELCO	10.04	C	412.33	C	9.66%	C
PANELCO III	1.77	C	19.89	C	9.03%	C
Region II						
BATANELCO	4.09	C	287.93	C	5.64%	C
CAGELCO I	7.49	C	458.40	C	10.44%	C
CAGELCO II	5.41	C	344.12	C	9.50%	C
ISELCO I	6.65	C	333.94	C	11.26%	C
ISELCO II	10.73	C	1,332.10	C	dns	NC
NUVELCO	7.84	C	430.07	C	6.59%	C
QUIRELCO	1.57	C	193.73	C	10.81%	C
CAR						
ABRECO	11.50	C	538.86	C	14.85%	NC
BENECO	dns	NC	dns	NC	dns	NC
IFELCO	16.98	C	794.13	C	15.85%	NC
KAELCO	1.75	C	94.77	C	14.85%	NC
MOPRECO	6.32	C	1,465.71	C	9.38%	C
Region III						
AURELCO	4.53	C	422.14	C	7.83%	C
TARELCO I	9.16	C	440.15	C	8.37%	C
TARELCO II	5.56	C	245.13	C	7.79%	C
NEECO I	3.05	C	150.56	C	10.51%	C
NEECO II - AREA 1	5.40	C	416.45	C	9.64%	C
NEECO II - AREA 2	8.94	C	334.52	C	7.32%	C
SAJELCO	0.83	C	25.30	C	8.65%	C
PRESCO	3.18	C	202.65	C	10.08%	C
PELCO I	4.13	C	217.47	C	5.98%	C
PELCO II	7.96	C	478.77	C	10.27%	C
PELCO III	3.65	C	64.65	C	6.65%	C
PENELCO	2.10	C	153.21	C	5.96%	C
ZAMECO I	11.97	C	720.40	C	8.93%	C
ZAMECO II	5.71	C	147.08	C	8.91%	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region IV-A						
FLECO	3.57	C	78.91	C	9.57%	C
BATELEC I	4.26	C	328.06	C	10.42%	C
BATELEC II	5.66	C	659.51	C	8.96%	C
QUEZELCO I	4.95	C	267.76	C	12.16%	NC
QUEZELCO II	1.39	C	60.64	C	7.28%	C
Region IV-B						
LUBELCO	19.09	C	1,309.06	C	8.36%	C
OMECO	18.87	C	726.44	C	12.22%	NC
ORMECO	18.37	C	1,078.59	C	10.74%	C
MARELCO	14.70	C	1,553.28	C	8.70%	C
TIELCO	7.97	C	633.71	C	8.69%	C
ROMELCO	4.81	C	69.39	C	11.23%	C
BISELCO	11.15	C	830.30	C	dns	NC
PALECO	19.27	C	1,542.06	C	11.00%	C
Region V						
CANORECO	5.22	C	118.68	C	6.26%	C
CASURECO I	12.99	C	829.98	C	8.83%	C
CASURECO II	14.46	C	482.48	C	10.78%	C
CASURECO III	6.78	C	94.42	C	14.57%	NC
CASURECO IV	8.84	C	243.87	C	9.61%	C
ALECO	36.93	NC	1,118.92	C	27.27%	NC
SORECO I	2.79	C	514.12	C	8.21%	C
SORECO II	6.87	C	451.84	C	11.97%	C
FICELCO	21.67	C	1,206.85	C	8.43%	C
MASELCO	17.57	C	1,902.75	C	15.70%	NC
TISELCO	18.91	C	169.99	C	8.71%	C
Region VI						
AKELCO	17.79	C	809.48	C	9.89%	C
ANTECO	7.95	C	478.41	C	7.64%	C
CAPELCO	2.62	C	184.21	C	9.73%	C
ILECO I	6.87	C	122.65	C	8.35%	C
ILECO II	13.61	C	702.34	C	11.02%	C
ILECO III	7.60	C	107.42	C	7.04%	C
GUIMELCO	4.35	C	329.79	C	9.81%	C
NONECO	2.99	C	356.56	C	11.10%	C
CENECO	14.48	C	412.76	C	11.47%	C
NOCECO	6.23	C	898.18	C	13.77%	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region VII						
NORECO I	15.36	C	1,225.73	C	9.44%	C
NORECO II	9.22	C	351.99	C	12.13%	NC
BANELCO	9.07	C	484.43	C	9.56%	C
CEBECO I	5.41	C	303.11	C	6.15%	C
CEBECO II	3.77	C	317.18	C	8.77%	C
CEBECO III	1.20	C	58.87	C	8.49%	C
PROSIELCO	17.43	C	1,226.29	C	7.78%	C
CELCO	17.65	C	395.29	C	7.55%	C
BOHECO I	3.74	C	401.39	C	5.81%	C
BOHECO II	6.21	C	665.80	C	4.14%	C
Region VIII						
DORELCO	6.98	C	433.33	C	11.94%	C
LEYECO II	4.24	C	307.15	C	7.50%	C
LEYECO III	2.26	C	42.40	C	9.43%	C
LEYECO IV	6.99	C	375.15	C	10.43%	C
LEYECO V	9.67	C	510.47	C	9.09%	C
SOLECO	11.21	C	930.45	C	9.01%	C
BILECO	13.26	C	950.84	C	11.96%	C
NORSAMELCO	7.11	C	301.34	C	9.21%	C
SAMELCO I	7.73	C	310.96	C	7.09%	C
SAMELCO II	4.12	C	170.05	C	12.03%	NC
ESAMELCO	13.00	C	1,095.18	C	7.16%	C
Region IX						
ZANECO	14.53	C	616.61	C	10.24%	C
ZAMSURECO I	8.22	C	611.39	C	11.62%	C
ZAMSURECO II	9.26	C	1,395.51	C	dns	NC
ZAMCELCO	4.14	C	180.20	C	21.86%	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region X						
MOELCI I	13.97	C	1,302.84	C	12.85%	NC
MOELCI II	15.54	C	704.68	C	9.99%	C
MORESCO I	5.26	C	299.13	C	4.74%	C
MORESCO II	10.18	C	1,459.48	C	10.01%	C
FIBECO	8.28	C	440.35	C	11.98%	C
BUSECO	5.56	C	474.92	C	9.22%	C
CAMELCO	15.92	C	841.16	C	13.52%	NC
LANECO	7.88	C	582.11	C	9.01%	C
Region XI						
DORECO	18.19	C	579.79	C	14.32%	NC
NORDECO	10.50	C	462.35	C	14.51%	NC
DASURECO	6.87	C	302.59	C	9.60%	C
Region XII						
COTELCO	8.76	C	137.12	C	9.77%	C
COTELCO-PPALMA	1.43	C	10.79	C	10.22%	C
SOCOTECO I	12.45	C	580.62	C	12.16%	NC
SOCOTECO II	13.87	C	933.71	C	9.28%	C
SUKELCO	9.09	C	247.66	C	8.58%	C
ARMM						
TAWELCO	dns	NC	dns	NC	dns	NC
SIASELCO	dns	NC	dns	NC	dns	NC
SULECO	5.06	C	251.91	C	9.77%	C
BASELCO	177.68	NC	14,866.75	NC	dns	NC
CASELCO	204.08	NC	2,418.23	C	6.29%	C
LASURECO	64.29	NC	9,589.16	NC	38.15%	NC
MAGELCO	92.97	NC	24,559.41	NC	30.45%	NC
Region XIII						
ANECO	5.71	C	290.42	C	10.00%	C
ASELCO	10.51	C	710.61	C	9.36%	C
SURNECO	7.46	C	416.80	C	11.13%	C
SIARELCO	1.19	C	173.09	C	6.61%	C
DIELCO	4.01	C	62.23	C	1.69%	C
SURSECO I	5.37	C	763.92	C	10.36%	C
SURSECO II	12.49	C	621.11	C	10.78%	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region I			
INEC	100.00	100.00	Yellow-1
ISECO	99.00	100.00	Green
LUELCO	100.00	100.00	Green
PANELCO I	85.00	100.00	Yellow-1
CENPELCO	97.00	100.00	Yellow-1
PANELCO III	95.00	100.00	Green
Region II			
BATANELCO	80.00	100.00	Yellow-1
CAGELCO I	100.00	100.00	Yellow-1
CAGELCO II	100.00	100.00	Green
ISELCO I	97.00	100.00	Yellow-1
ISELCO II	78.33	100.00	Yellow-2
NUVELCO	92.33	100.00	Yellow-1
QUIRELCO	95.00	100.00	Green
CAR			
ABRECO	74.33	100.00	Red
BENECO	0.00	100.00	Yellow-2
IFELCO	77.00	100.00	Yellow-1
KAELCO	44.00	95.80	Yellow-1
MOPRECO	99.00	100.00	Green
Region III			
AURELCO	99.00	100.00	Green
TARELCO I	95.00	100.00	Yellow-1
TARELCO II	100.00	100.00	Yellow-1
NEECO I	100.00	100.00	Yellow-1
NEECO II - AREA 1	100.00	100.00	Green
NEECO II - AREA 2	100.00	100.00	Green
SAJELCO	90.00	100.00	Yellow-1
PRESCO	100.00	100.00	Green
PELCO I	100.00	100.00	Green
PELCO II	100.00	100.00	Yellow-1
PELCO III	100.00	100.00	Yellow-1
PENELCO	100.00	100.00	Green
ZAMECO I	100.00	100.00	Yellow-1
ZAMECO II	97.00	100.00	Green

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region IV-A			
FLECO	100.00	100.00	Yellow-1
BATELEC I	100.00	100.00	Yellow-1
BATELEC II	100.00	100.00	Green
QUEZELCO I	100.00	95.27	Yellow-1
QUEZELCO II	100.00	93.38	Green
Region IV-B			
LUBELCO	73.33	100.00	Green
OMECO	92.33	90.40	Yellow-1
ORMECO	100.00	100.00	Yellow-1
MARELCO	100.00	100.00	Yellow-1
TIELCO	100.00	100.00	Green
ROMELCO	87.00	100.00	Yellow-1
BISELCO	93.67	100.00	Yellow-2
PALECO	95.00	87.87	Yellow-1
Region V			
CANORECO	93.67	100.00	Yellow-1
CASURECO I	100.00	100.00	Green
CASURECO II	97.00	100.00	Yellow-1
CASURECO III	100.00	100.00	Yellow-2
CASURECO IV	100.00	100.00	Green
ALECO	68.00	100.00	Red
SORECO I	97.00	100.00	Yellow-1
SORECO II	97.00	100.00	Yellow-1
FICELCO	87.33	100.00	Green
MASELCO	97.00	67.55	Red
TISELCO	55.33	96.23	Yellow-2
Region VI			
AKELCO	100.00	100.00	Yellow-1
ANTECO	96.00	100.00	Green
CAPELCO	100.00	100.00	Yellow-1
ILECO I	100.00	100.00	Green
ILECO II	90.00	99.50	Green
ILECO III	100.00	100.00	Yellow-1
GUIMELCO	100.00	100.00	Green
NONECO	100.00	95.25	Yellow-1
CENECO	100.00	100.00	Yellow-1
NOCECO	100.00	84.95	Yellow-1

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc – Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region VII			
NORECO I	100.00	80.20	Yellow-1
NORECO II	86.67	100.00	Yellow-1
BANELCO	100.00	100.00	Green
CEBECO I	100.00	100.00	Green
CEBECO II	100.00	100.00	Green
CEBECO III	100.00	100.00	Yellow-1
PROSIELCO	100.00	100.00	Green
CELCO	100.00	100.00	Yellow-1
BOHECO I	94.67	100.00	Green
BOHECO II	100.00	100.00	Yellow-1
Region VIII			
DORELCO	91.67	100.00	Yellow-1
LEYECO II	100.00	100.00	Yellow-1
LEYECO III	96.67	100.00	Green
LEYECO IV	100.00	100.00	Green
LEYECO V	100.00	99.98	Green
SOLECO	90.00	100.00	Yellow-1
BILECO	100.00	100.00	Yellow-1
NORSAMELCO	95.00	92.26	Green
SAMELCO I	97.00	100.00	Green
SAMELCO II	100.00	100.00	Yellow-1
ESAMELCO	93.67	100.00	Yellow-1
Region IX			
ZANECO	90.00	91.39	Yellow-1
ZAMSURECO I	100.00	92.74	Green
ZAMSURECO II	76.00	76.14	Yellow-2
ZAMCELCO	81.00	83.88	Yellow-2
Region X			
MOELCI I	95.00	100.00	Yellow-1
MOELCI II	100.00	100.00	Yellow-1
MORESCO I	73.67	100.00	Yellow-1
MORESCO II	90.33	100.00	Yellow-1
FIBECO	77.00	100.00	Yellow-2
BUSECO	95.33	100.00	Green
CAMELCO	67.00	100.00	Yellow-1
LANECO	90.00	91.72	Yellow-1

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc – Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region XI			
DORECO	100.00	97.81	Yellow-1
NORDECO	96.67	80.26	Yellow-2
DASURECO	100.00	96.59	Yellow-1
Region XII			
COTELCO	100.00	100.00	Green
COTELCO-PPALMA	96.67	75.94	Yellow-1
SOCOTECO I	100.00	86.37	Yellow-1
SOCOTECO II	100.00	95.56	Yellow-1
SUKELCO	97.00	97.46	Yellow-1
ARMM			
TAWELCO	51.00	21.82	Red
SIASELCO	32.00	24.81	Yellow-2
SULECO	93.00	28.70	Red
BASELCO	65.67	52.03	Red
CASELCO	52.00	62.77	Yellow-2
LASURECO	53.00	62.61	Red
MAGELCO	48.67	37.39	Yellow-2
Region XIII			
ANECO	100.00	100.00	Green
ASELCO	100.00	100.00	Green
SURNECO	100.00	100.00	Yellow-1
SIARELCO	100.00	100.00	Green
DIELCO	100.00	100.00	Yellow-1
SURSECO I	100.00	100.00	Green
SURSECO II	100.00	100.00	Yellow-1

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of July 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	10	10	5	5	5	5	40	0	10	10	14	6	6	4	30	80
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO II	10	10	0	5	5	5	0	35	10	10	20	14	6	6	4	30	85
NUVELCO	10	0	10	5	5	4	5	39	10	10	20	14	6	6	4	30	89
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	10	10	10	5	5	5	0	45	0	10	10	10	6	6	4	26	81
BENECO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	10	5	5	0	5	25	0	0	0	0	6	6	0	12	37
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of July 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION IV-A																		
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION IV-B																		
LUBELCO	10	10	10	5	5	3	5	48	0	0	0	14	6	6	4	30	78	
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
BISELCO	10	0	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87	
PALECO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION V																		
CANORECO	10	10	10	5	5	5	2	47	10	0	10	14	6	6	4	30	87	
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	14	6	6	0	26	68	
SORECO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
MASELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
TISELCO	0	0	10	5	5	3	5	28	0	0	0	14	6	6	4	30	58	
REGION VI																		
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of July 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION VII																		
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	10	6	6	0	22	92	
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION VIII																		
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85	
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION IX																		
ZANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO II	10	0	10	5	5	4	2	36	0	10	10	14	6	6	4	30	76	
ZAMCELCO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77	
REGION X																		
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MORESCO I	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77	
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FIBECO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77	
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67	
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of July 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORDECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ARMM																	
TAWELCO	0	0	10	5	5	3	0	23	0	0	0	12	6	6	4	28	51
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93
BASELCO	10	10	10	5	5	0	0	40	0	10	10	0	6	6	0	12	62
CASELCO	10	0	10	5	5	0	0	30	10	0	10	0	6	6	0	12	52
LASURECO	0	0	10	5	5	3	0	23	0	0	0	14	6	6	4	30	53
MAGELCO	10	0	10	5	5	0	0	30	0	10	10	0	6	6	0	12	52
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of August 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	10	10	5	5	5	5	40	0	10	10	14	6	6	4	30	80
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO II	10	10	0	5	5	5	0	35	10	10	20	14	6	6	4	30	85
NUVELCO	10	0	10	5	5	4	5	39	10	10	20	14	6	6	4	30	89
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	0	10	10	5	5	5	0	35	0	10	10	10	6	6	4	26	71
BENECO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	10	5	5	0	5	25	0	0	0	0	6	6	0	12	37
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of August 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION IV-A																		
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION IV-B																		
LUBELCO	10	0	10	5	5	3	5	38	10	0	10	14	6	6	4	30	78	
OMEKO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96	
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
PALECO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION V																		
CANORECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	14	6	6	0	26	68	
SORECO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86	
MASELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
TISELCO	0	0	10	5	5	3	5	28	0	0	0	14	6	6	0	26	54	
REGION VI																		
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of August 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	0	26	91
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	0	10	5	5	4	2	36	0	10	10	14	6	6	4	30	76
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	0	26	83
REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MORESCO I	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
MORESCO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
FIBECO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of August 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORDECO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ARMM																	
TAWELCO	0	0	10	5	5	3	0	23	0	0	0	12	6	6	4	28	51
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93
BASELCO	10	0	10	5	5	5	0	35	0	10	10	12	6	6	4	28	73
CASELCO	10	0	10	5	5	0	0	30	10	0	10	0	6	6	0	12	52
LASURECO	0	0	10	5	5	3	0	23	0	0	0	14	6	6	4	30	53
MAGELCO	10	0	10	5	5	0	0	30	0	10	10	0	6	6	0	12	52
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of September 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	10	10	5	5	5	5	40	0	10	10	14	6	6	4	30	80
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO II	0	0	0	5	5	5	0	15	10	10	20	14	6	6	4	30	65
NUVELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	0	10	10	5	5	5	0	35	0	10	10	10	6	6	4	26	71
BENECO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	10	5	5	3	5	28	0	0	0	14	6	6	4	30	58
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of September 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AQMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION IV-A																		
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION IV-B																		
LUBELCO	10	0	10	5	5	3	5	38	0	0	0	14	6	6	0	26	64	
OMEKO	10	10	10	5	5	0	5	45	10	10	20	0	6	6	4	16	81	
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
PALECO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION V																		
CANORECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	14	6	6	0	26	68	
SORECO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86	
MASELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
TISELCO	0	0	10	5	5	3	5	28	0	0	0	14	6	6	0	26	54	
REGION VI																		
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CENECECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of September 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	0	5	5	5	5	40	10	0	10	14	6	6	4	30	80
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	0	10	5	5	4	2	36	0	10	10	14	6	6	4	30	76
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	0	26	83
REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MORESCO I	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
MORESCO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
FIBECO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
BUSECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	0	26	86
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of September 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION XI																		
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORDECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION XII																		
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90	
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
ARMM																		
TAWELCO	0	0	10	5	5	3	0	23	0	0	0	12	6	6	4	28	51	
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32	
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93	
BASELCO	10	10	10	5	5	0	0	40	0	10	10	0	6	6	0	12	62	
CASELCO	10	0	10	5	5	0	0	30	10	0	10	0	6	6	0	12	52	
LASURECO	0	0	10	5	5	3	0	23	0	0	0	14	6	6	4	30	53	
MAGELCO	10	0	10	5	5	0	0	30	0	0	0	0	6	6	0	12	42	
CARAGA																		
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix E: List of Electric Cooperatives

Region I

Ilocos Region

INEC
ISECO
LUELCO
PANELCO I
CENPELCO
PANELCO III

Ilocos Norte Electric Cooperative, Inc.
Ilocos Sur Electric Cooperative, Inc.
La Union Electric Cooperative, Inc.
Pangasinan I Electric Cooperative
Central Pangasinan Electric Cooperative, Inc.
Pangasinan III Electric Cooperative

Region II

Cagayan Valley Region

BATANELCO
CAGELCO I
CAGELCO II
ISELCO I
ISELCO II
NUVELCO
QUIRELCO

Batanes Electric Cooperative, Inc.
Cagayan I Electric Cooperative, Inc.
Cagayan II Electric Cooperative, Inc.
Isabela I Electric Cooperative, Inc.
Isabela II Electric Cooperative
Nueva Vizcaya Electric Cooperative
Quirino Electric Cooperative

CAR

Cordillera Administrative Region

ABRECO
BENECO
IFELCO
KAELCO
MOPRECO

Abra Electric Cooperative
Benguet Electric Cooperative
Ifugao Electric Cooperative, Inc.
Kalinga-Apayao Electric Cooperative, Inc.
Mountain Province Electric Cooperative, Inc.

Region III

Central Luzon

AURELCO
TARELCO I
TARELCO II
NEECO I
NEECO II - Area 1
NEECO II - Area 2
SAJELCO
PRESCO
PELCO I
PELCO II
PELCO III
PENELCO
ZAMECO I
ZAMECO II

Aurora Electric Cooperative, Inc.
Tarlac I Electric Cooperative, Inc.
Tarlac II Electric Cooperative, Inc.
Nueva Ecija I Electric Cooperative, Inc.
Nueva Ecija II Electric Cooperative, Inc. - Area 1
Nueva Ecija II Electric Cooperative, Inc. - Area 2
San Jose City Electric Cooperative
Pampanga Rural Electric Service Coop., Inc.
Pampanga I Electric Cooperative, Inc.
Pampanga II Electric Cooperative, Inc.
Pampanga III Electric Cooperative, Inc.
Peninsula (Bataan) Electric Cooperative, Inc.
Zambales I Electric Cooperative, Inc.
Zambales II Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region IV-A

CALABARZON

FLECO
BATELEC I
BATELEC II
QUEZELCO I
QUEZELCO II

First Laguna Electric Cooperative, Inc.
Batangas I Mindoro Electric Cooperative, Inc.
Batangas II Electric Cooperative, Inc.
Quezon I Electric Cooperative, Inc.
Quezon II Electric Cooperative, Inc.

Region IV-B

MIMAROPA Region

LUBELCO
OMEKO
ORMECO
MARELCO
TIELCO
ROMELCO
BISELCO
PALECO

Lubang Electric Cooperative, Inc.
Occidental Mindoro Electric Cooperative, Inc.
Oriental Mindoro Electric Cooperative, Inc.
Marinduque Electric Cooperative, Inc.
Tablas Island Electric Cooperative, Inc.
Romblon Electric Cooperative, Inc.
Busuanga Island Electric Cooperative, Inc.
Palawan Electric Cooperative

Region V

Bicol Region

CANORECO
CASURECO I
CASURECO II
CASURECO III
CASURECO IV
ALECO
SORECO I
SORECO II
FICELCO
MASELCO
TISELCO

Camarines Norte Electric Cooperative, Inc.
Camarines Sur I Electric Cooperative, Inc.
Camarines Sur II Electric Cooperative, Inc.
Camarines Sur III Electric Cooperative, Inc.
Camarines Sur IV Electric Cooperative, Inc.
Albay Electric Cooperative, Inc.
Sorsogon I Electric Cooperative, Inc.
Sorsogon II Electric Cooperative
First Catanduanes Electric Cooperative, Inc.
Masbate Electric Cooperative, Inc.
Ticao Island Electric Cooperative, Inc.

Region VI

Western Visayas

AKELCO
ANTECO
CAPELCO
ILECO I
ILECO II
ILECO III
GUIMELCO
NONECO
CENECO
NOCECO

Aklan Electric Cooperative, Inc.
Antique Electric Cooperative, Inc.
Capiz Electric Cooperative, Inc.
Iloilo I Electric Cooperative, Inc.
Iloilo II Electric Cooperative, Inc.
Iloilo III Electric Cooperative, Inc.
Guimaras Electric Cooperative
Northern Negros Electric Cooperative, Inc.
Central Negros Electric Cooperative, Inc.
Negros Occidental Electric Cooperative

Appendix E: List of Electric Cooperatives

Region VII

Central Visayas

NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative
BANELCO	Bantayan Island Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
CEBECO III	Cebu III Electric Cooperative, Inc.
PROSIELCO	Province of Siquijor Electric Cooperative, Inc.
CELCO	Camotes Electric Cooperative, Inc.
BOHECO I	Bohol I Electric Cooperative, Inc.
BOHECO II	Bohol II Electric Cooperative, Inc.

Region VIII

Eastern Visayas

DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
LEYECO II	Leyte II Electric Cooperative, Inc.
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LEYECO V	Leyte V Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
BILECO	Biliran Electric Cooperative, Inc.
NORSAMELCO	Northern Samar Electric Cooperative, Inc.
SAMELCO I	Samar I Electric Cooperative, Inc.
SAMELCO II	Samar II Electric Cooperative, Inc.
ESAMELCO	Eastern Samar Electric Cooperative, Inc.

Region IX

Zamboanga Peninsula

ZANECO	Zamboanga del Norte Electric Cooperative, Inc.
ZAMSURECO I	Zamboanga del Sur I Electric Cooperative, Inc.
ZAMSURECO II	Zamboanga del Sur II Electric Cooperative, Inc.
ZAMCELCO	Zamboanga City Electric Cooperative, Inc.

Region X

Northern Mindanao

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region XI

Davao Region

DORECO
NORDECO
DASURECO

Davao Oriental Electric Cooperative, Inc.
Davao del Norte Electric Cooperative, Inc.
Davao del Sur Electric Cooperative, Inc.

Region XII

SOCCSKSARGEN

COTELCO
COTELCO-PPALMA
SOCOTECO I
SOCOTECO II
SUKELCO

North Cotabato Electric Cooperative, Inc.
North Cotabato Electric Cooperative, Inc. - PPALMA
South Cotabato I Electric Cooperative, Inc.
South Cotabato II Electric Cooperative, Inc.
Sultan Kudarat Electric Cooperative, Inc.

BARMM

Bangsamoro Autonomous Region in Muslim Mindanao

TAWELCO
SIASELCO
SULECO
BASELCO
CASELCO
LASURECO
MAGELCO

Tawi-Tawi Electric Cooperative, Inc.
Siasi Electric Cooperative, Inc.
Sulu Electric Cooperative, Inc.
Basilan Electric Cooperative, Inc.
Cagayan de Sulu Electric Cooperative, Inc.
Lanao del Sur Electric Cooperative, Inc.
Maguindanao Electric Cooperative, Inc.

Region XIII

Caraga Administrative Region

ANECO
ASELCO
SURNECO
SIARELCO
DIELCO
SURSECO I
SURSECO II

Agusan del Norte Electric Cooperative, Inc.
Agusan del Sur Electric Cooperative, Inc.
Surigao del Norte Electric Cooperative, Inc.
Siargao Electric Cooperative, Inc.
Dinagat Island Electric Cooperative, Inc.
Surigao del Sur I Electric Cooperative, Inc.
Surigao del Sur II Electric Cooperative, Inc.